

COURT FILE NO. 2301-16114
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



APPLICANT IN THE MATTER OF THE COMPANIES' CREDITORS'
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF MANTLE MATERIALS GROUP, LTD.

DOCUMENT **ORDER (STAY EXTENSION)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No.: A171561

DATE ON WHICH ORDER WAS PRONOUNCED: November 13, 2025
Amended/Corrected Nov 27/25

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

JUSTICE WHO MADE THIS ORDER: The Honourable Justice J.S. Little

UPON the application (the "**Application**") of Mantle Materials Group, Ltd. ("**Mantle**"); **AND UPON** reading the Affidavit of Byron Levkulich sworn November 3, 2025, and the Affidavit of Service of Arriane Tano sworn November 12, 2025, filed, the Supplemental Affidavit of Byron Levkulich sworn November 10, 2025, filed; **AND UPON** being advised that on July 14, 2023 that Mantle filed a notice of intention to make a proposal under section 50.4 of the *Bankruptcy and*

Insolvency Act, RSC, c B-3, as amended (the “**NOI Proceedings**”); **AND UPON** being advised that pursuant to an initial order granted under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) on January 10, 2024 (as may be subsequently amended and restated, the “**Initial Order**”) the NOI Proceedings were taken-up and continued under the *CCAA*; **AND UPON** reading the Third Report of FTI Consulting Canada Inc. dated November 3, 2025 in its capacity as monitor of Mantle (the “**Monitor**”); **AND UPON** hearing submissions by counsel for Mantle, counsel for the Monitor, and any other counsel or other interested parties present;

IT IS HEREBY ORDERED THAT:

1. The time for service of the notice of application for this order (the “**Order**”) is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no one other than those persons served is entitled to service of the notice of application.
2. The Stay Period as ordered and defined in paragraph 14 of the Initial Order is hereby extended until and including December 4, 2026.
3. The release by Alberta Environment and Protected Areas (the “**AEPA**”) of the funds posted by Mantle with the AEPA as reclamation security deposits (the “**Reclamation Funds**”) in respect of the gravel pits having registration numbers 0017394-00-00 (the Buksa lands), 00017395-01-00 (the Havener lands), 00263318-00-01 (the O’Kane lands), 00308161-00-03 (the Shankowski lands) and 00139117-00-00 (the Tucker Lake lands) notwithstanding that reclamation certificates have not been issued in connection with such pits, and the delivery by the AEPA of the Reclamation Funds to FTI Consulting Canada Inc., the monitor in the *CCAA* Proceedings (in such capacity, the “**Monitor**”), is hereby authorized and approved.
4. The Monitor is authorized and directed to hold the Reclamation Funds in trust, and to release Reclamation Funds from time to time to Mantle, or as Mantle may direct in writing, to pay the costs incurred by Mantle in carrying out reclamation work on its remaining lands

during the *CCAA* Proceedings, until such time as the reclamation obligations have been fully satisfied.

5. Mantle is granted leave to use the proceeds of sale of certain shares in Atlas Aggregates Inc. (“**Atlas**”) pursuant to a share purchase agreement dated January 19, 2024 (the “**Arrow-West APA**”) between Mantle and Arrow-West Holdings Ltd. (“**Arrow-West**”), if such use is determined by Mantle and the Monitor to be necessary to fund its activities during the *CCAA* Proceedings.
6. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



J.C.K.B.A.