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2501-17556

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COURT

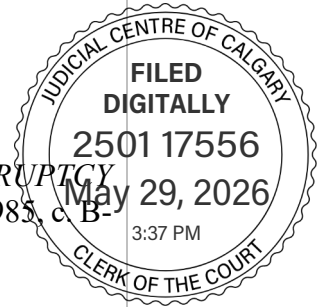
COURT OF KING'S BENCH OF
ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF *THE BANKRUPTCY
AND INSOLVENCY ACT*, R.S.C. 1985, c. B-
3, AS AMENDED

AND IN THE MATTER OF THE
RECEIVERSHIP OF
EXRO TECHNOLOGIES INC.,
DPM TECHNOLOGIES INC.,
AND CELLEX ENERGY INC.



DOCUMENT

**ORDER FOR APPROVAL OF
RECEIVER'S FEES AND
DISBURSEMENTS, APPROVAL OF
RECEIVER'S ACTIVITIES AND
DISCHARGE OF RECEIVER**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File No. G10072963

DATE ON WHICH ORDER WAS PRONOUNCED: May 29, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice Dunlop

UPON THE APPLICATION of FTI Consulting Canada Inc. ("**FTI**") in its capacity as the Court-appointed receiver and manager (the "**Receiver**") of the undertakings, property and assets of Exro Technologies Inc. ("**Exro**"), DPM Technologies Inc., and Cellex Energy Inc. (collectively the

“Debtors”) for an Order for the approval of the Receiver’s fees and disbursements, approval of the Receiver’s activities, discharge of the Receiver and other relief, and for advice and direction regarding the Documents (as defined below);

AND UPON HAVING READ the Receivership Order dated November 14, 2025 of the Honourable Justice Nielsen (the “**Receivership Order**”), the Second Report of the Receiver dated May 19, 2026 (the “**Second Report**”), the Affidavit of Brett Wilson, sworn May 19, 2026 (the “**Fee Affidavit**”), and the Affidavit of Service of Arriane Tano sworn May 27, 2026, filed; **AND UPON HEARING** the submissions of counsel for the Receiver, and any other counsel or other interested parties present; **AND UPON** being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

APPROVAL OF RECEIPTS, DISBURSEMENTS, ACCOUNTS AND ACTIVITIES

2. The Receiver’s accounts for fees and disbursements, as set out in the Second Report and Fee Affidavit, are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver’s legal counsel Gowling WLG (Canada) LLP (“**Gowling**”), for its fees and disbursements, as set out in the Second Report and the Fee Affidavit are hereby approved without the necessity of a formal assessment of its accounts.
4. The Estimated Completion Fees (as defined in the Second Report), including the Receiver’s and Gowling’s estimated fees and disbursements, as set out in the Second Report, for incidental duties as may be required to complete the administration of the receivership herein are hereby approved without the necessity of a formal assessment of accounts.

5. The Receiver's and Gowling's actions, activities and conduct as set out in the Second Report, and the Statement of Receipts and Disbursements as attached to the Second Report, are hereby ratified and approved.

DISCHARGE OF RECEIVER

6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court, and for certainty the Receiver shall have no liability for not commencing litigation proceedings on behalf of the Debtors. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
8. Upon the Receiver filing with the Clerk of the Court the discharge certificate attached as Schedule "A" hereto confirming that the administration of the receivership proceeding is complete, then the Receiver shall be discharged as Receiver of the Debtors, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

9. The Receiver is authorized and directed to maintain copies of the corporate books, records and documents of the Debtors (the “**Documents**”). The Documents shall not be delivered up to any person by the Receiver unless ordered by the Court.

MISCELLANEOUS

10. The Receiver leave to reapply to this Honourable Court for such further advice and directions as may be necessary.
11. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
12. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of King's Bench of Alberta

Schedule "A"

COURT FILE NUMBER	2501-17556
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
	IN THE MATTER OF <i>THE BANKRUPTCY AND INSOLVENCY ACT</i> , R.S.C. 1985, c. B-3, AS AMENDED
	AND IN THE MATTER OF THE RECEIVERSHIP OF EXRO TECHNOLOGIES INC., DPM TECHNOLOGIES INC., AND CELLEX ENERGY INC.

Clerk's Stamp

DOCUMENT	RECEIVER'S CERTIFICATE (DISCHARGE)
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ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Gowling WLG (Canada) LLP 1600, 421 – 7th Avenue S.W. Calgary, AB T2P 4K9 Attention: Sam Gabor / Asim Iqbal Telephone: (403) 298-1946 / (647)-202-6621 Facsimile: (403) 263-9193 Email: sam.gabor@gowlingwlg.com/ asim.iqbal@gowlingwlg.com File No. G10072963
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- A. Pursuant to the receivership order dated November 14, 2025 in this proceeding ("**Receivership Order**"), the Court of King's Bench of Alberta, Judicial District of Edmonton (the "**Court**"), FTI Consulting Canada Inc. was appointed as the receiver and manager (the "**Receiver**") of the assets, undertaking and property of Exro Technologies Inc. ("**Exro**"), DPM Technologies Inc., and Cellex Energy Inc. (collectively the "**Debtors**")

B. Pursuant to an Order of the Court dated May 29, 2026 in these receivership proceedings (“**Discharge Order**”), the Court ordered that the Receiver be fully discharged from any further obligations in its administration of the estate of the Debtors upon the Receiver filing a certificate confirming that all matters set out in paragraph 60 of the Second Report of the Receiver dated May 19, 2026 (the “**Second Report**”) had been completed.

THE RECEIVER CERTIFIES the following:

- a) All administrative matters set out in paragraph 60 of the Second Report to complete the administration of the receivership of the Debtors have been completed with respect to the estates of the Debtors under the administration of the Receivership Order.

Dated at Calgary, Alberta this _____ day of _____, 2026.

FTI CONSULTING CANADA INC., in
its capacity as receiver and manager of Exro
Technologies Inc. (“**Exro**”), DPM
Technologies Inc., and Cellex Energy Inc.,
and not in its personal or corporate capacity

Name: _____

Title: _____