

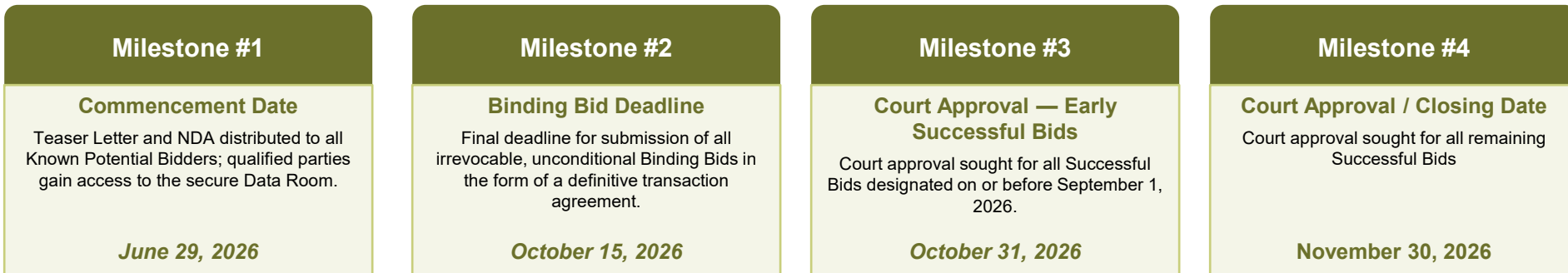


Sale and Investment Solicitation Process | Teaser

June 2026

Process and Key Milestones

- On April 21, 2026, Monette Farms Ltd., Monette Farms Ontario Corp., NexGen Seeds Ltd., Monette Produce Ltd., Monette Seeds Ltd., Monette Land Corp., DMO Holdings Ltd., DMO Holdings USA, Inc., Monette Seeds USA, LLC, Monette Farms Arizona, LLC, Monette Farms USA, Inc., 1012595 DE Inc., Monette Produce, LLC, Goat's Peak Winery Ltd., Monette Farms BC Ltd., Monette Farms Land GP Ltd., Monette Farms Land II GP Ltd., and Monette Farms BC GP Ltd. (collectively, the "**Applicants**"), together with Monette Farms Land LP, Monette Farms Land II LP, and Monette Farms BC LP (collectively, the "**Monette Group**"), sought and obtained an initial order (the "**Initial Order**") from the Court of King's Bench of Alberta (the "**Court**") under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"). FTI Consulting Canada Inc. was appointed as monitor (the "**Monitor**") of the Applicants.
- A Sale and Investment Solicitation Process (the "**SISP**") to seek offers for the sale of, or investment in, all or substantially all of the business and assets of the Group, or any portion thereof is being conducted by the Monitor in accordance with the SISP Procedures approved by the Court on June 12, 2026. Capitalized terms used herein have the same meaning as set forth in the SISP Procedures. Further documents with respect to the SISP and CCAA Proceedings are available on the Monitor's website at <http://cfcanada.fticonsulting.com/MonetteFarms/>



The Property is being sold on an "as is, where is" basis and is available for acquisition in whole or in part — including all, substantially all, or any portion of the Property — whether through a single transaction or otherwise. The above diagram summarizes the key milestones under the SISP, subject to extension or modification by the Monitor with prior written consent of the Agent. Any sale of the Property will be subject to approval of the Court.

Company & Opportunity Overview

An opportunity to invest in an established, proven North American farming platform operating at significant scale

Open to Debt, Equity, or Whole-Company (TotalCo) Proposals

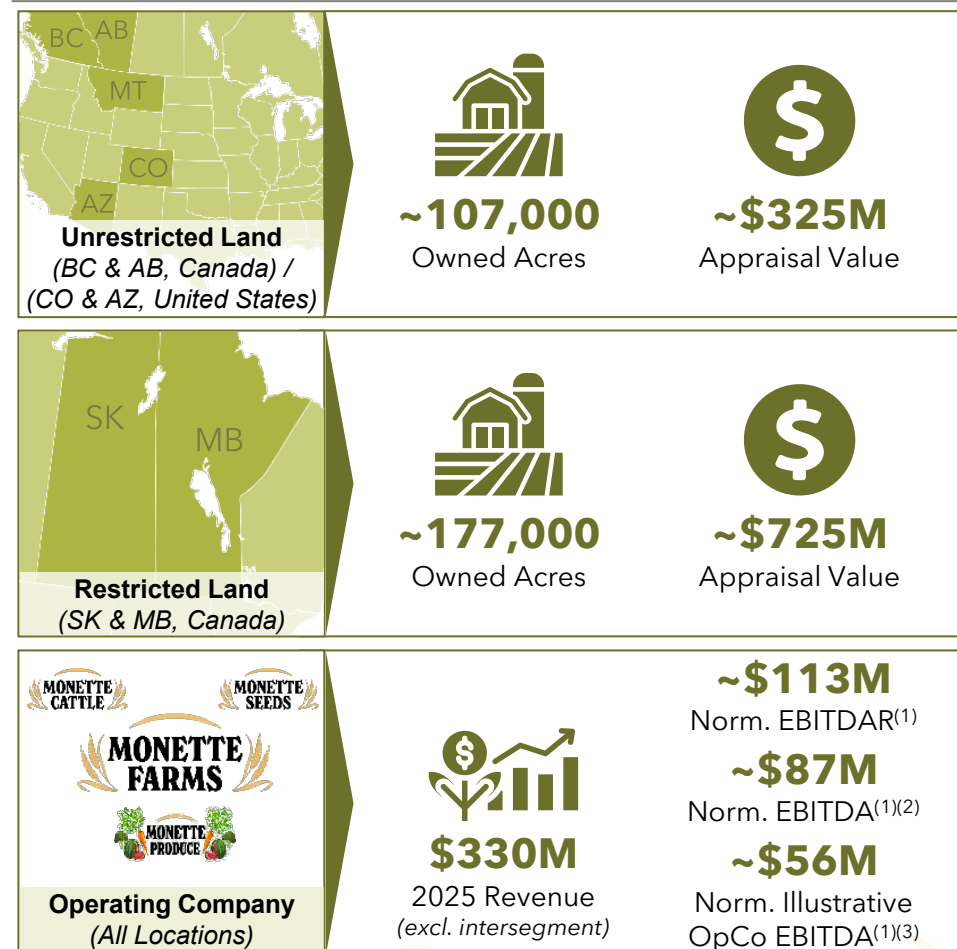
Monette Farms Overview

- Monette Farms (the “Company”, “Monette Farms”, “Monette”) is a leading North American operator of top tier farmland that competes on a global scale
 - ~456,000 acres farmed across a robust portfolio spanning key geographies in Canada and the U.S.
 - Largest owner-operator grain farm in North America with ~284k acres owned
 - Adjacent operations in cattle and grain services; continues to expand into higher-margin produce
- The business is led by the sole shareholder and CEO, Darrel Monette; a proven operator with decades of farming and farmland investing experience
- Exceptional growth has stemmed from purposeful farmland acquisitions with growth investments to improve productivity / output
- Operations span four business segments, or “pillars” (% of 2025 revenue):
 - Grain** – canola, wheat & durum; dominates the Canadian footprint (~51%)
 - Produce** – seasonal vegetables & melons; SK, BC and AZ (~15%)
 - Cattle** – Black & Red Angus; herd breeding (BC) and feedlots (AB, SK) (~17%)
 - Seed processing** – value-add seed prep across three facilities (~16%)

The Investment Opportunity

- Proposals are invited across the capital structure — debt, equity, or a whole-company (TotalCo) acquisition — and may target individual components or the entire platform
- The TotalCo opportunity comprises the following components:
 - Unrestricted Land** – comprised of owned farmland in British Columbia, Alberta, Montana, Colorado and Arizona. Current appraised values total ~C\$323mm
 - Restricted Land** – comprised of owned farmland in Saskatchewan and Manitoba. Current appraised values total ~C\$717mm
 - Monette Farms Operations (“OpCo”)** – comprised of the Monette Farms operating business that employs sustainable farming practices to grow, harvest and distribute crops and produce to customers worldwide
- An investment in TotalCo provides the opportunity for investors to gain meaningful equity exposure to a highly attractive real estate asset class combined with a proven farming operation with significant scale in North America
 - Farmland is an essential asset that is highly defensible, recession resilient and an uncorrelated asset class to other market indices
 - Highly consistent and compelling farmland appreciation over the last 100 years generating steady returns⁽⁴⁾

Owned Farmland & OpCo Overview



Source: Company provided materials

Figures are based on company-provided materials and management estimates; amounts in C\$ unless otherwise noted

(1) Based on ~456k acres and normalized EBITDAR per Acre of \$249 (Average EBITDAR per Acre from 2015A – 2025A)

(2) Inclusive of third-party leases currently in place

(3) Assumes Unrestricted & Restricted owned land are leased-back at appraisal value using an illustrative lease rate of 3.0% (standard lease-rate for farmland) to show a 100% leased OpCo scenario

Summary of the Debt Stack

Total secured debt of ~\$920M as at the April 2026 filing, held primarily by the senior banking syndicate

Instrument	Issue Date	Outstanding (~\$mm)	Lender / Counterparty	Security & Key Terms
Operating Company Secured Debt				
Senior Facilities Agreement	December 2018	\$829.5	Banking Syndicate (Scotiabank as agent)	3 revolving tranches: Operating \$180mm, Capital \$750mm, Swingline \$10mm; matured Apr 15, 2026
DIP Financing	April 2026	\$90.0	Banking Syndicate (Scotiabank as agent)	Issued Apr 2026 in-line with CCAA proceedings
Total Secured Debt		\$919.5		Secured against substantially all assets of the Group

- **100% privately held:** all equity is owned by Darrel Monette, the sole voting shareholder (100% of Monette Farms preference shares, with the common shares held by the Monette Farms Family Trust), who is also the sole director and officer. No third-party or institutional equity is currently in the structure
- **Lender group:** substantially all funded debt sits with the senior banking syndicate of 10 Canadian banks (Scotiabank as agent); the Senior Facilities matured April 15, 2026, which precipitated the SISP
- **Clean entry point:** a court-approved DIP facility funds operations through the process, and the SISP allows investors to participate across the capital structure – debt, equity, or whole-company

Debtor-in-possession (DIP) financing: The Court approved a DIP facility from Scotiabank (DIP Agent) and certain Syndicate members — initial \$40mm, up to an aggregate \$90mm, secured by a DIP Lenders' Charge of up to \$95mm ranking in priority to existing security.

Source: First Affidavit of Darrel Monette (sworn April 20, 2026), "Secured Indebtedness" (para. 112). Amounts approximate as at the filing date; certain facilities denominated in C\$ / US\$.

Land Inquiries

- For land asset sales, there is no requirement to complete an NDA. For inquiries regarding the purchase of land packages, please refer to the list of engaged land brokers under the “Sale and Investment Solicitation Process” section of FTI Consulting’s website: <http://cfcanada.fticonsulting.com/MonetteFarms/>

Contact FTI Consulting Canada Inc. in its capacity as Monitor

Access to a virtual data room for investment interest will be available to parties who have executed and NDA. Please email a member of the FTI team below for further information.

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Disclaimer

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