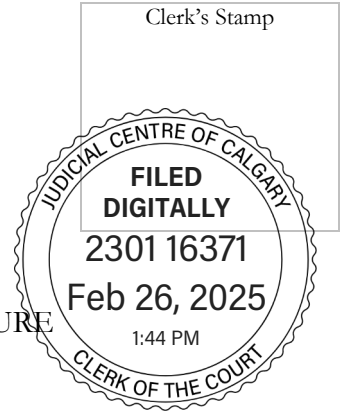


COURT FILE NO.	2301-16371
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	CANADIAN WESTERN BANK
DEFENDANTS	WOLVERINE ENERGY AND INFRASTRUCTURE INC., WOLVERINE EQUIPMENT INC., WOLVERINE CONSTRUCTION INC., WOLVERINE MANAGEMENT SERVICES INC., HD ENERGY RENTALS LTD., BHW EMPLOYMENT SERVICES INC., FLO-BACK EQUIPMENT INC., LIBERTY ENERGY SERVICES LTD., WESTERN CANADIAN MULCHING LTD. and WOLVERINE GROUP INC.
APPLICANT	FTI CONSULTING CANADA INC. in its capacity as Court-appointed Receiver and Manager of WOLVERINE ENERGY AND INFRASTRUCTURE INC., WOLVERINE EQUIPMENT INC., WOLVERINE CONSTRUCTION INC., HD ENERGY RENTALS LTD., BHW EMPLOYMENT SERVICES INC., FLO-BACK EQUIPMENT INC., LIBERTY ENERGY SERVICES LTD., WESTERN CANADIAN MULCHING LTD. and WOLVERINE GROUP INC.
DOCUMENT	Receiver's Certificate (Sale of Fleet Energy Shares)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Torlys LLP 4600 Eighth Avenue Place East 525 - Eighth Ave SW Calgary, AB T2P 1G1 Attention: Kyle Kashuba Telephone No.: +1 403.776.3744 Fax No.: +1 403.776.3800 File No.: 39586-2007



RECITALS


- A. Pursuant to a Consent Receivership Order granted on December 8, 2023, as amended on December 22, 2023 (the “**Receivership Order**”), FTI Consulting Canada Inc. was appointed as the receiver and manager of the assets, undertakings and properties (the “**Property**”) of Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., HD Energy Rentals Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd. and Western Canadian Mulching Ltd. (collectively, the “**Debtors**”).
- B. Pursuant to an Order of the Court dated February 21, 2025, the Court approved the share purchase agreement made as of January 31, 2025 (the “**Share Purchase Agreement**”) between the Receiver and Fleet Energy Ltd. (the “**Purchaser**”) for the purchase and sale of 873,015 common shares held by the Debtors in Fleet Energy Ltd., the closing of which is to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Fleet Energy Shares; (ii) that the conditions to Closing as set out in Article 3 and Article 7 of the Share Purchase Agreement have been satisfied or waived by the Receiver and the Purchaser, as applicable; and (iii) the transaction contemplated in the Share Purchase Agreement has been completed to the satisfaction of the Receiver.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Share Purchase Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Fleet Energy Shares payable on the Closing Date pursuant to the Share Purchase Agreement;
2. The conditions to closing as set out in Article 3 and Article 7 of the Share Purchase Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee), as applicable; and

3. The transaction contemplated in the Share Purchase Agreement has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver to the Purchaser at 12:30 p.m. on February 26, 2025.

FTI Consulting Canada Inc., in its capacity as Court-appointed Receiver and Manager of Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., HD Energy Rentals Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd. and Western Canadian Mulching Ltd. and not in its personal capacity.

Per: 
Name: Dustin Olver
Title: Senior Managing Director