

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Trevali Mining Corporation				
Reporting Year	<b>From</b>	2017-01-01	<b>To:</b>	2017-12-31	<b>Date submitted</b> 2018-05-25
Reporting Entity ESTMA Identification Number	E958363	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E671296 Trevali Mining (New Brunswick) Ltd, E824229 Trevali Mining (Maritimes) Ltd, E154674 Trevali Peru SAC, E835890 Rosh Pinah Zinc Corporation, E529782 Nantou Mining Burkina Faso SA				
Not Substituted					
<b>Attestation by Reporting Entity</b>					
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Anna Ladd-Kruger			<b>Date</b>	2018-05-25
Position Title	CFO				

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31			
Reporting Entity Name	Trevali Mining Corporation			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E958363				
Subsidiary Reporting Entities (if necessary)	E671296 Trevali Mining (New Brunswick) Ltd, E824229 Trevali Mining (Maritimes) Ltd, E154674 Trevali Peru SAC, E835890 Rosh Pinah Zinc Corporation, E529782 Nantou Mining Burkina Faso SA				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	Government of Peru	Organismo de Evaluacion y Fiscalizacion Ambiental - OEFA		100,000	10,000					110,000	Payments made in PEN.
Peru	Government of Peru	Organismo Supervisor de la Inversion en Energia y Minería - OSINERGMIN		140,000	30,000					170,000	Payments made in PEN.
Peru	Government of Peru	Superintendencia Nacional de Aduanas y de Administracion Tributaria - SUNAT		1,810,000						1,810,000	Payments made in PEN.
Peru	Government of Peru	Instituto Geologico Minero y Metalurgico			10,000					10,000	Payments made in PEN.
Peru	Comunidad Campesina Santa Cruz de Andamarca				360,000				10,000	370,000	Payments made in PEN.
Peru	Government of Peru	Superintendencia del Mercado de Valores			240,000					240,000	Payments made in PEN.
Namibia	Government of Namibia	Namibian Competition Commission			30,000					30,000	Payments made in NAD.
United Kingdom of Great Britain and Northern Ireland	Government of UK	HMRC Birmingham Stamp Office			150,000					150,000	Payments made in GBP.
Canada - New Brunswick	Government of New Brunswick	Department of Environment			90,000					90,000	
Canada - New Brunswick	Government of New Brunswick	Minister of Finance - Revenue and taxation division	2,350,000							2,350,000	
Canada - New Brunswick	Government of New Brunswick	Natural Resources			30,000					30,000	
Canada - New Brunswick	Government of New Brunswick	Energy and Mines			20,000					20,000	
Canada - New Brunswick	Government of New Brunswick	Work Safe New Brunswick			170,000					170,000	
Canada - New Brunswick	Pabineau First Nation				60,000					60,000	
Canada - New Brunswick	Pabineau First Nation	Contracting			590,000					590,000	
Namibia	Government of Namibia	Ministry of Mines & Energy		1,690,000						1,690,000	Payments made in NAD.
Namibia	Government of Namibia	Ministry of Finance: Customs & Excise			1,650,000					1,650,000	Payments made in NAD.
Namibia	Government of Namibia	Social Security MSD			10,000					10,000	Payments made in NAD.
Namibia	Government of Namibia	Namibia Training Authority			50,000					50,000	Payments made in NAD.
Namibia	Government of Namibia	Ministry of Finance	13,500,000							13,500,000	Payments made in NAD.

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Reporting Entity Name	Trevali Mining Corporation			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E958363				
Subsidiary Reporting Entities (if necessary)	E671296 Trevali Mining (New Brunswick) Ltd, E824229 Trevali Mining (Maritimes) Ltd, E154674 Trevali Peru SAC, E835890 Rosh Pinah Zinc Corporation, E529782 Nantou Mining Burkina Faso SA				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Namibia	Municipality of RoshSkor				20,000					20,000	Payments made in NAD.
Burkina Faso	Gouvernement du Burkina Faso	Direction General des Mines		1,490,000	10,000					1,500,000	Payments made in XOF.
Burkina Faso	Gouvernement du Burkina Faso	Direction General des Douane			1,680,000					1,680,000	Payments made in XOF.
Burkina Faso	CEFORME - Community School				20,000					20,000	Payments made in XOF.
Burkina Faso	Gouvernement du Burkina Faso	Ministre des Travail et de l'employee			160,000					160,000	Payments made in XOF.

Additional Notes:

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> All payment are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using the closing spot rate on December 31, 2017. Exchange rates used are as follow:

Currency Symbol	Exchange rate (per \$1 Canadian Dollar)
NAD	\$ 1.1015
PEN	\$ 0.3872
USD	\$ 1.2545
GBP	\$ 1.6961
XOF	\$ 0.0023

All numbers have been rounded to the nearest C\$10,000

Rosh Rosh Pinah Zinc Corporation (Proprietary) Limited and Nantou Mining Burkina Faso SA were acquired by Trevali Mining Corporation on August 31, 2017, only payments from September 1 to December 31, 2017 are presented.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	<b>From:</b> 2017-01-01	<b>To:</b> 2017-12-31	<b>Currency of the Report</b> CAD
Reporting Entity Name	Trevalli Mining Corporation		
Reporting Entity ESTMA Identification Number	E958363		
Subsidiary Reporting Entities (if necessary)	E671296 Trevalli Mining (New Brunswick) Ltd, E824229 Trevalli Mining (Maritimes) Ltd, E154674 Trevalli Peru SAC, E835890 Rosh Pinah Zinc Corporation, E529782 Nantou Mining Burkina Faso SA		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Peru	Sanlander		2,050,000	650,000				10,000	2,710,000	
Canada -New Brunswick	Caribou	2,300,000		900,000					3,200,000	
Canada -New Brunswick	Halfmile-Stratmat	50,000		60,000					110,000	
Burkina Faso	Perkoa		1,490,000	1,870,000					3,360,000	
Namibia	Rosh Pinah	13,500,000	1,690,000	1,910,000					17,100,000	

#### Additional Notes<sup>3</sup>:

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> All payment are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using the closing spot rate on December 31, 2017. Exchange rates used are as follow:

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