

October 20, 2017

FTI Consulting  
Attn: Paul Bishop  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, Ontario M5K 1G8

Dear Paul:

**Re: Sears Canada Inc. Registered Retirement Plan (Reg. 0360065), (the "Plan")**

Please be advised that the Superintendent of Financial Services has appointed Morneau Shepell as the Administrator of the Plan effective October 16, 2017. A copy of the FSCO Administrator Appointment Confirmation is enclosed.

We are working closely with Sears Canada staff on the transition of the Plan administration.

Please add the following Morneau Shepell contacts to the Sears Canada Group – Service List:

Al Keil	+1 (416) 383-6449	akiel@morneaushepell.com
Bethune Whiston	+1 (416) 383-6436	bwhiston@morneaushepell.com
Hamish Dunlop	+1 (416) 380-2737	hdunlop@morneaushepell.com
John Hnatiw	+1 (416) 355-5207	jhnatiw@morneaushepell.com

Morneau Shepell Ltd.  
895 Don Mills Road, Tower One, Suite 700  
Toronto, ON M3C 1W3  
Fax: +1 (416) 445-7989

Please keep us informed regarding a claims process.

If you have any questions or require additional information regarding the above, please contact me at (416) 355-5207 or by email at [jhnatiw@morneaushepell.com](mailto:jhnatiw@morneaushepell.com).

Yours truly,

**Morneau Shepell Ltd.**

In its capacity as Administrator for the  
Sears Canada Inc. Registered Retirement Plan  
and not in its personal capacity.



per: John Hnatiw  
Principal



**Financial Services  
Commission  
of Ontario**

Pension Plans Branch

5160 Yonge Street  
16th Floor  
Toronto ON  
M2N 6L9

Telephone: 416 226 7776  
Facsimile: 416 226 7777  
Toll free: 1 800 668 0128

**Commission des  
services financiers  
de l'Ontario**

Direction des régimes de retraite

5160, rue Yonge  
16<sup>e</sup> étage  
Toronto (Ontario)  
M2N 6L9

Téléphone : 416 226 7776  
Télécopieur : 416 226 7777  
Sans frais : 1 800 668 0128



October 17, 2017

Registration Number: 0360065

Al Kiel  
Managing Partner  
Morneau Shepell  
895 Don Mills Road  
Tower One, Suite 700  
Toronto ON M3C 1W3

Dear Mr. Kiel:

**Re: Administrator Appointment Confirmation**  
**Sears Canada Inc. Registered Retirement Pension Plan (the 'Plan')**

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This is to confirm that by delegated authority from the Superintendent of Financial Services, I have formally appointed Morneau Shepell as the administrator of the above-referenced pension plan effective October 16, 2017. The appointment has been made pursuant to subsection 8(1.1) of the *Pension Benefits Act*, R.S.O. 1990, Chapter P.8, as amended.

The appointment is also made in accordance with the terms and conditions of the Appointment Agreement attached hereto, between the Superintendent of Financial Services and Morneau Shepell.

Please notify all interested parties of your appointment as administrator of the plan.

Registration Number: 0360065  
October 17, 2017  
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If you have any questions or concerns, you may contact me at the address above, or directly by telephone at (416) 226-7833. Please quote the registration number at the top of this letter.

Yours Truly,



Anna Vani  
Insolvency Coordinator  
Pension Plans Branch

Attachment