

COURT FILE NUMBER

2401-02680

COURT

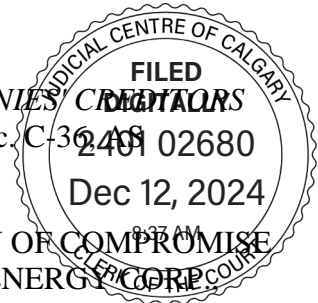
COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, 2401 02680
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF RAZOR ENERGY CORP.
RAZOR HOLDINGS GP CORP., AND BLADE ENERGY
SERVICES CORP.



DOCUMENT

MONITOR'S CERTIFICATE

December 11, 2024

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

MONITOR

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RECITALS

- A. Pursuant to an Order of the Honourable Justice M.E. Burns of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated March 6, 2024, FTI Consulting Canada Inc. ("**FTI**") was appointed as monitor (the "**Monitor**") of Razor Energy Corp. ("**Razor Energy**"), Razor Holdings GP Corp., and Blade Energy Services Corp. (collectively, the "**Applicants**"), in these proceedings.
- B. Pursuant to an Order of the Court, granted by the Honourable Justice B.E.C. Romaine, on December 6, 2024 (the "**Approval and Reverse Vesting Order**"), the Court, *inter alia*, approved the subscription agreement, dated October 27, 2024, as amended by the Subscription Agreement Amending Agreement, dated November 27, 2024, and the Subscription Agreement Second Amending Agreement, dated November 30, 2024 (as so amended, the "**Agreement**"), among Razor Energy and Texcal Energy Canada Inc. (the "**Purchaser**"), and the transactions contemplated thereby.
- C. Pursuant to the Approval and Reverse Vesting Order, (i) certain steps, declarations, actions, and other occurrences, including, among other things, the granting of releases, the vesting of certain Claims, Liabilities, and Encumbrances, and the channeling of claims against certain insurance policies, are to become effective upon the filing, by the Monitor, of this Monitor's Certificate, confirming the Monitor's receipt of the Conditions Confirmations and the Cash to Close; and, (ii) the style of cause in the within proceedings will be amended to refer to ResidualCo as the sole applicant.
- D. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Agreement.

THE MONITOR CERTIFIES the following:

1. The Monitor has received the Cash to Close, from the Purchaser;
2. The Monitor has received the Conditions Confirmations, from Razor Energy and the Purchaser, or their respective counsel or agents; and
3. The name of ResidualCo is 2669337 Alberta Ltd.

This Certificate was delivered by the Monitor at 5:05 p.m. on December 11, 2024.

**FTI CONSULTING CANADA INC., in its
capacity as Monitor of RAZOR ENERGY
CORP., RAZOR HOLDINGS GP CORP., AND
BLADE ENERGY SERVICES CORP. and not
in its personal capacity**

A handwritten signature in black ink, appearing to read "Dustin Olver", written over a horizontal line.

Name: Dustin Olver, CPA, CA, CIRP, LIT
Title: Senior Managing Director
FTI Consulting Canada Inc.