



COURT FILE NUMBER: 2401-09247

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LONG RUN EXPLORATION LTD. AND CALGARY SINOENERGY INVESTMENT CORP.

DOCUMENT

ORDER (STAY EXTENSION AND AUTHORIZATION TO ASSIGN INTO BANKRUPTCY)

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT:

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Client File No.: 76142.18

DATE ON WHICH ORDER WAS PRONOUNCED: Friday, January 24, 2025

LOCATION OF HEARING OR TRIAL: Edmonton Law Courts, via Webex

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice J. T. Neilson

UPON THE APPLICATION of FTI Consulting Canada Inc., the Court-appointed monitor (the "Monitor") with enhanced powers of the debtors, Long Run Exploration Ltd. and Calgary Sinoenergy Investment Corp. (collectively, the "Debtors"); AND UPON having read the Application of the Monitor filed January 13, 2025, the Seventh Report of the Monitor dated

January 13, 2025 (the "Seventh Report"), the Supplemental Report of the Monitor dated January 24, 2025 (the "Supplement") and the Affidavit of Service of Jeanie Wong sworn January 21, 2025; AND UPON reviewing the Second and Amended Restated Order granted by the Honourable Justice J. S. Little in these proceedings on July 30, 2024 (the "SARIO"); AND UPON hearing counsel for the Monitor and for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.

APPROVAL OF SEVENTH REPORT AND ACTIVITIES OF THE MONITOR

2. The Seventh Report of the Monitor and the Supplement, and the activities of the Monitor as set out therein, are approved.

EXTENSION OF STAY PERIOD

3. The Stay Period (as defined in the SARIO) is hereby extended to and including February 28, 2025.

AUTHORIZATION TO ASSIGN THE DEBTORS INTO BANKRUPTCY

4. The Monitor is hereby authorized to assign the Debtors into bankruptcy on such date as is determined by the Monitor.
5. The Monitor is authorized and empowered to do such things and execute and deliver such additional, related and ancillary documents and assurances governing or giving effect to this Order which, in the Monitor's discretion, are reasonably necessary or advisable to properly give effect to this Order.

APPROVAL OF ACCOUNTS OF MONITOR AND ITS LEGAL COUNSEL

6. The professional fees, disbursements and other charges of the Monitor and of its legal counsel, Bennett Jones LLP and Torys LLP, as summarized in the Seventh Report, are approved.

SERVICE OF ORDER

7. Service of this Order shall be deemed good and sufficient by:
 - a. serving the same on:
 - i. the persons listed on the service list created in these proceedings;

- ii. any other person served with notice of the application for this Order;
- iii. any other parties attending or represented at the application for this Order; and

b. posting a copy of this Order on the Monitor's website at:
<http://cfcana.ca.fticonsulting.com/longrun/>

and service on any other person is hereby dispensed with.

8. Service of this Order may be effected by facsimile, electronic mail, personal delivery, courier or regular mail.

James T. Neilson

J.C.K.B.A.