

Court File No. CV-14-10518-OOCL

ENDORSEMENT – January 26, 2015  
(Unofficial Transcription)

Cash Store re Chief Restructuring Officer of Cash Store

F# 1155484

M. Paterson, M. Wasserman for Chief Restructuring Officer

B. O'Neill for Ad Hoc Committee of noteholders

G.R. Hall and S. Fulton for FTI (Monitor)

E. Cobb for DIP Lender

L. Casey for easyfinancial

A. Hatney for Court Appointed Rep. counsel for Class Members (Borrowers)

The motion was not opposed.

Having reviewed the affidavit of Mr. Aziz and the Thirteenth Report of the Monitor I am satisfied that the Asset Purchase Agreement (“APA”) as between Cash Store and easyfinancial Services Inc. should be approved.

The record establishes that there has been a thorough canvas of the market through the sales process.

The process for the sale of the Secondary Assets attracted 4 bids which were as evaluated by the Monitor, CRO, and Rothschild. The bid of easyfinancial was selected as the Successful Bid based on the judgment of the CRO (with the concurrence of the Monitor and financial advisers). I am satisfied that the Purchaser's Bid represents the best available outcome for all stakeholders.

The test to be met for approval of transactions of this type is set out in s.36 of the CCAA. The test is, in my view, adequately reviewed in the CRO's factum starting at paragraph 26. For the reasons set out in the factum I am satisfied that the s.36 test has been met.

Counsel to the CRO noted that consent issues with 33 landlords are ongoing. The Monitor is satisfied that the notice process for section 11.3 Assigned Contracts, which is set out at paragraph 5 of the order will provide the landlords with sufficient opportunity to address the outstanding issues.

The transaction with easyfinancial is approved.

There was no opposition to the request to approve the 11<sup>th</sup>, 12<sup>th</sup>, and supplement to the 12<sup>th</sup> Report of the Monitor. The reports and activities are approved.

The Monitor and CRO have requested that the Confidential Exhibit to the 13<sup>th</sup> Report be sealed. It relates to the bids received. I am satisfied, having considered *Sierra Club*, that the Exhibit should be sealed as it contains sensitive commercial information, the disclosure of which could be harmful to stakeholders.

Motion granted and Approval and Vesting Order (easyfinancial Services Inc.) has been signed in the form presented (with amendments to paragraph 5 to the draft in the Motion Record).

Morawetz R.S.J.