

# SUPERIOR COURT

CANADA

PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

N°: 500-11-048114-157

DATE: September 28, 2016

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**PRESIDING: THE HONOURABLE STEPHEN W. HAMILTON J.S.C.**

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**IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:**

**BLOOM LAKE GENERAL PARTNER LIMITED**

**QUINTO MINING CORPORATION**

**8568391 CANADA LIMITED**

**CLIFFS QUÉBEC IRON MINING ULC**

**WABUSH IRON CO. LIMITED**

**WABUSH RESOURCES INC.**

Petitioners

-and-

**THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP**

**BLOOM LAKE RAILWAY COMPANY LIMITED**

**WABUSH MINES**

**ARNAUD RAILWAY COMPANY**

**WABUSH LAKE RAILWAY COMPANY LIMITED**

Mises-en-cause

-and-

**FTI CONSULTING CANADA INC.**

Monitor

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**ORDER**

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- [1] **THE COURT**, upon reading the CCAA Parties' *Motion for the Issuance of an Order Extending the Stay Period* (the "**Motion**"), having examined the affidavit and the exhibits;
- [2] **CONSIDERING** the Notice of Objection filed by MFC Bancorp Ltd.;
- [3] **CONSIDERING** that the stay period expires September 30, 2016;
- [4] **CONSIDERING** that the Motion is presentable September 28, 2016 but that the Court cannot hear the contested Motion on September 28, 2016;
- [5] **CONSIDERING** that the Court and the parties are available on October 12, 2016;
- [6] **CONSIDERING** that the Cash Position as of September 9, 2016, the Bloom Lake CCAA Parties Cash Flow Projection and the Wabush CCAA Parties Cash Flow Projection filed today in the Court record show that no one will be prejudiced by an extension of the stay period to October 12, 2016;
- [7] **GIVEN** the terms of the *Initial Order* of this Court dated January 27, 2015 (as subsequently amended, rectified and/or restated, the "**Bloom Lake Initial Order**"), the *Initial Order* of this Court dated May 20, 2015 (as subsequently amended, rectified and/or restated, the "**Wabush Initial Order**") and the provisions of the *Companies' Creditors Arrangement Act*;

**FOR THESE REASONS, THE COURT HEREBY:**

- [8] **GRANTS** in part the present Motion;
- [9] **EXTENDS** the Stay Period ordered in the Bloom Lake Initial Order until October 12, 2016;
- [10] **ORDERS** that paragraph 8 of the Bloom Lake Initial Order shall be amended as follows:
8. **ORDERS** that, until and including October 12, 2016, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the CCAA Parties, or affecting the business operations and activities of the CCAA Parties (the "**Business**") or the Property (as defined herein below), including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the CCAA Parties or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.
- [11] **EXTENDS** the Stay Period ordered in the Wabush Initial Order until October 12, 2016;

[12] **ORDERS** that paragraph 7 of the Wabush Initial Order shall be amended as follows:

7. **ORDERS** that, until and including October 12, 2016, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the Wabush CCAA Parties, or affecting the business operations and activities of the Wabush CCAA Parties (the "**Business**") or the Property (as defined herein below), including as provided in paragraph 11 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Wabush CCAA Parties or affecting the Business or the Property of the Wabush CCAA Parties are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.

[13] **RESERVE** to the Petitioners the right to represent the Motion on October 12, 2016 in order to seek a further extension of the Stay Periods granted by the Bloom Lake Initial Order and the Wabush Initial Order, as amended from time to time, until January 31, 2017;

[14] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without the necessity of furnishing any security;

[15] **WITHOUT COSTS.**

  
STEPHEN W. HAMILTON J.S.C.

Me Bernard Boucher  
(Blake, Cassels & Graydon LLP)  
Attorneys for the CCAA Parties

Date of hearing: September 23, 2016

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