SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: JUNE 3, 2015

PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED, QUINTO MINING CORPORATION, 8568391 CANADA LIMITED -and-CLIFFS QUÉBEC IRON MINING ULC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP BLOOM LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

CONSTRUCTION FORTIN & LÉVESQUE INC.

Secured Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS

(Section 11.02 of the Companies' Creditors Arrangement Act)

- ON READING the Secured Creditor / Petitioner's Motion to Temporarily Lift the Stay of Proceedings brought under Section 11.02 of the Companies' Creditors Arrangement Act (the "CCAA"), corresponding to entry number 116 on the Court record print-out (the "Motion"), the affidavit and the exhibits in support thereof;
- [2] CONSIDERING the Motion, the affidavit and exhibits in support thereof;
- [3] CONSIDERING the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] CONSIDERING paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20 and April 17, 2015 (the "Initial Order");

WHEREFORE THE COURT:

- [5] GRANTS Secured Creditor / Petitioner's Motion to Temporarily Lift the Stay of Proceedings;
- DECLARES the stay of proceedings provided for in the Initial Order lifted on a nunc pro tunc basis, for the sole purposes of allowing (i) the service and registration of the notice of legal hypothec registered on January 29, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 324 421 (the "Fortin Legal Hypothec"), as of that date, and (ii) the registration of the Fortin Legal Hypothec at the Registre public des droits miniers, réels et immobiliers under number 55838, as of February 26, 2015;
- LIFTS the stay of proceedings provided for in the Initial Order, for the sole purpose of allowing the service and registration of a prior notice of exercise of a hypothecary right in respect of the Fortin Legal Hypothec;
- [8] THE WHOLE without costs.

STEPHEN W. HAMILTON, J.S.C