

COURT FILE NUMBER 2201-02699  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF NATIONAL BANK OF CANADA  
DEFENDANTS BALANCED ENERGY OILFIELD SERVICES INC., BALANCED ENERGY OILFIELD SERVICES (USA) INC., BALANCED ENERGY HOLDINGS INC., MICHELLE THOMAS, NEIL SCHMEICHEL, DARREN MILLER, and CODY BELLAMY



DOCUMENT **RESTRICTED COURT ACCESS ORDER**

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File Number: 1230496

**DATE ON WHICH ORDER WAS PRONOUNCED:** March 30, 2022

**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Justice J.T. Neilson

**LOCATION OF HEARING:** Edmonton, Alberta (by WebEx)

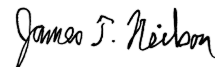
**UPON** the application of FTI Consulting Canada Inc. in its capacity as receiver and manager (the “**Receiver**”) of all the current and future assets, undertakings, properties whatsoever and wherever situate of Balanced Energy Oilfield Services Inc., Balanced Energy Oilfield Services (USA) Inc., and Balanced Energy Holdings Inc. (the “**Debtors**”) for an order sealing the Confidential Supplement (the “**Confidential Supplement**”) to the First Report of the Receiver, dated March 21, 2022 (the “**First Report**”); **AND UPON** having reviewed the Receivership Order granted by the Honourable Madam Justice Grosse on March 7, 2022, the First Report, the Confidential Supplement and the Affidavit of Service of Elena Pratt, sworn March 22, 2022; **AND UPON** hearing from counsel for the Receiver and any other interested party;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The Confidential Supplemental shall be sealed on the Court file and shall not form part of the public record, notwithstanding Division 4, Part 6 of the Alberta *Rules of Court* until the earlier of: (a) the Receiver filing a Receiver's Certificate with the Court confirming the closing of the AVO Transaction and RVO Transaction and/or any Successful Bids received within the Sales Solicitation Process (as those terms are defined in the First Report); (b) the discharge of the Receiver; or (c) further Order of this Honourable Court.
2. The Clerk of this Honourable Court shall file the Confidential Supplement in a sealed envelope, and the Confidential Supplement and envelope shall each have attached to them to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY FTI CONSULTING CANADA INC., IN ITS CAPACITY AS THE COURT-APPOINTED RECEIVER OF BALANCED ENERGY OILFIELD SERVICES INC., BALANCED ENERGY OILFIELD SERVICES (USA) INC., BALANCED ENERGY HOLDINGS INC. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY JUSTICE J.T. NIELSON ON MARCH 30, 2022.

3. Leave is hereby granted to any person, entity or party affected by paragraphs 1 and 2 of this Order to apply to this Court for a further Order vacating, substituting, modifying, or varying the terms of this Order, with such application to be brought on notice to the Receiver and either XDI Energy Solutions Inc. or the third party that is the Successful Bidder under the Sales Solicitation Process (as those terms are defined in the First Report).
4. The Receiver is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
5. The Receiver shall serve by courier, fax transmission, email transmission or ordinary post, a copy of this Restricted Court Access Order on all parties present at this Application and on all parties who are presently on the service list established in these proceedings and such service shall be deemed good and sufficient for all purposes.



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Justice of the Court of Queen's Bench of Alberta