

COURT / ESTATE FILE NUMBER B301-131451
25-3131451
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF AVILA ENERGY CORPORATION

APPLICANT FTI CONSULTING CANADA INC., IN ITS CAPACITY AS THE
PROPOSAL TRUSTEE

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS DOCUMENT
MILLER THOMSON LLP
Barristers and Solicitors
525-8th Avenue SW, 43rd Floor
Calgary, AB, Canada T2P 1G1

Attention: Dustin Gillanders/James W. Reid
Telephone: 306.667.5616/403.298.2418
Fax: 403.262.0007
E-mail: dgillanders@millerthomson.com/
jwreid@millerthomson.com

File No.: 0287592.0001

DATE ON WHICH ORDER WAS PRONOUNCED: May 2, 2025

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice R.W. Armstrong

UPON THE APPLICATION by FTI Consulting Canada Inc. in its capacity as the Proposal Trustee in the Division I Proposal (in such capacity, the “**Proposal Trustee**”) of Avila Energy Corporation. (“**Avila**”) for an Order approving the Proposal (defined below) (the “**Approval Application**”) pursuant to section 58 and 60(5) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the “**BIA**”);

AND UPON HAVING READ the previously filed Reports of the Proposal Trustee, and the Fourth Report of the Proposal Trustee dated April 22, 2025 (the “**Fourth Report**”);

AND UPON HAVING READ the Proposal filed with the Office of the Superintendent of Bankruptcy Canada on February 28, 2025 (the “**Proposal**”) and described to the general meeting of creditors on March 21, 2024;

AND UPON HEARING the oral submissions of counsel for the Proposal Trustee and any other interested party;

AND UPON reviewing the Affidavit of Service of Marica Ceko sworn April 23, 2025;

AND UPON the Chambers Endorsement Decision of Justice R. W. Armstrong dated May 2, 2025;

IT IS HEREBY ORDERED THAT:

1. The Approval Application of Avila is hereby dismissed without prejudice to Avila bringing a further application for approval of the Proposal before this Honourable Court.
2. Avila is given leave to hold a further creditor’s meeting in respect of any amendments to the Proposal and shall not be deemed a bankrupt or deemed to have made an assignment in bankruptcy in accordance with section 61(2) of the BIA.

A handwritten signature in black ink, appearing to be 'R. W. Armstrong', written over a horizontal line.

Justice of the Court of King's Bench of Alberta