

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., 9845488 CANADA INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

**NOTICE OF FINAL DISTRIBUTION &
BAR DATE FOR UNCLAIMED UNDELIVERABLE DISTRIBUTIONS**

(FINAL DISTRIBUTION CERTIFICATE)

All capitalized terms not otherwise defined in this Final Distribution Certificate have the meanings ascribed thereto in the Amended and Restated Joint Plan of Compromise and Arrangement of Sears Canada Inc. and certain of its affiliates (collectively, the "**Sears Canada Entities**") dated November 17, 2020 (as supplemented herein, and as may be further amended, supplemented, restated or amended and restated from time to time, the "**Plan**"). This Final Distribution Certificate is delivered in accordance with, and supplements, and should be read together with, the Plan. A copy of the Plan is available at the following website: <http://cfcanada.fticonsulting.com/searscanada/>.

TAKE NOTICE THAT FTI Consulting Canada Inc., in its capacity as court appointed Monitor of the Sears Canada Entities (the "**Monitor**") intends to effect a final distribution under the Plan on or around Friday, April 8, 2022 pursuant to and in accordance with the terms of the Plan and the Plan Sanction Order issued by the Ontario Superior Court of Justice (Commercial List) on November 23, 2020.

AND TAKE NOTICE THAT the Plan provides that if any Creditor's distribution in respect of its Affected Unsecured Claim, Priority Claim or Secured Claim is not cashed and becomes stale-dated, or is returned as undeliverable or (where applicable for certain individuals) a social insurance number is not provided by or on behalf of such Creditor (each such distribution, an "**Undeliverable Distribution**"), no distributions will be made to such Creditor unless and until the Monitor is notified by such Creditor of its current mailing address (or where applicable, his or her social insurance number), at which time all distributions shall be made to such Creditor.

For greater certainty, uncashed or undeliverable distributions on account of Post-Filing Warranty Claims are included within the meaning of the term "Undeliverable Distribution" for this purpose.

AND TAKE NOTICE THAT if you believe you are entitled to receive a distribution from the Sears Canada Entities under the Plan and have not received any distribution to date, you may have an Undeliverable Distribution and you **MUST** contact the Monitor, FTI Consulting Canada Inc., by email at searscanada@fticonsulting.com to provide your current mailing address or (where applicable) your social insurance number **on or before 5:00 p.m. (Toronto time) on Tuesday, March 8, 2022** (the "**Final Distribution Bar Date**").

AND TAKE NOTICE THAT, if you believe you are entitled to receive a distribution from the Sears Canada Entities under the Plan and have not received any distribution to date and you do not, on or before the Final Distribution Bar Date, contact the Monitor as set out above to provide your current mailing address or (where applicable) your social insurance number, your claims and rights to distributions under the Plan shall be forever discharged and barred, without any compensation therefor.

The Monitor reserves the right to make Final Distributions under the Plan in advance of April 8, 2022 if Final Distribution amounts can be determined in advance of that date.

DATED at the City of Toronto in the Province of Ontario this 7th day of January, 2022.

FTI CONSULTING CANADA INC., as
Court-appointed Monitor of the
Sears Canada Entities