

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF RENIN CORP., RENIN CORP. US and KINGSTAR PRODUCTS (WESTERN) INC.

APPLICANTS

BEFORE: Madam Justice Mesbur

HEARD: December 12, 2011

**UNOFFICIAL TRANSCRIPT OF THE
ENDORSEMENT OF MADAM JUSTICE MESBUR**

December 12, 2011

Ms. Gauthier & Mr. Cobb for the applicant.

Ms. Sandler & Ms. Lockhart for proposed Monitor FTI.

Mr. Rogers for Wellspring/Home Décor.

Ms. Meredith for GE.

No one has appeared for Fortelus at 10:50.

They were served with the application record by both email and personal service. As I understand it, they are the only creditor who potentially opposes the proposed plan. The applicant has the support of all the other secured lenders.

For the reasons set out in the applicant's factum I am satisfied the applicant is a company to which the CCAA applies and this is the proper court to receive the application.

I am also satisfied the expedited and truncated process proposed is a reasonable one to preserve the company as a viable operation and preserve 300 jobs.

Initial Order to go in terms of draft order as amended. I have signed.

Claims procedure and creditors' meeting order to go in terms of draft order I have signed.

Sanction hearing scheduled for ½ hour on December 22, 2011. This time is scheduled on the assumption the hearing will be able to proceed on an unopposed basis. If it is not unopposed and more time is required, counsel understand any additional time is "on standby".

MESBUR J.