

March 10, 2015

Re: Pacer Promec Energy Corporation – In Receivership

**To: All Known Creditors of Pacer Promec Energy Corporation**

On March 10, 2015 (the “Date of Appointment”), FTI Consulting Canada Inc. was appointed receiver and manager (the “Receiver”) of the assets, undertakings and property (the “Property”) of Pacer Promec Energy Corporation and Pacer Promec Energy Corporation (the “Debtor” or the “Company”), pursuant to an Order of the Court of Queen’s Bench of Alberta (the “Receivership Order”). A copy of the Receivership Order and other public materials in respect of the receivership are available at the Receiver’s website: <http://cfcanada.fticonsulting.com/ppec>

For further inquiries regarding the foregoing or for further information, please contact the Receiver’s hotline at 1-855-344-1825 or [PPEC@fticonsulting.com](mailto:PPEC@fticonsulting.com).

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245 (1) and 246 (1) of the BIA.

Sincerely,

FTI Consulting Canada Inc.  
in its capacity as Receiver of Pacer Promec Energy  
Corporation and not in its personal or corporate  
capacity

**Form 87**

**Notice and Statement of the Receiver**  
**(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)**  
**IN THE MATTER OF THE RECEIVERSHIP OF**  
**Pacer Promec Energy Corporation, "PPEC"**

The Receiver gives notice and declares that:

1. On March 10, 2015, the undersigned, FTI Consulting Canada Inc., became the receiver in respect of all the properties, assets and undertakings of PPEC.
2. The undersigned was appointed receiver pursuant to the Order of the Honourable Mr. Justice Hawco of the Court of Queen's Bench of Alberta on March 10, 2015.
3. The undersigned took possession or control of the property described above on the 10th Day of March, 2015.
4. The following information relates to the receivership:
  - a. Address of insolvent corporation:  
Pacer Promec Energy Corporation  
Suite 200, 1040 - 7th Ave SW  
Calgary, Alberta, Canada T2P 3G9
  - b. Principal line of business:  
Construction
  - c. Location (s) of business:  
Please refer to 4.a.

5. Amount owed by insolvent corporation to each creditor who holds a security on the property described above:

Pacer Corporation	\$	35,207,427.92
GE	\$	925,765.38
GE	\$	1,285,994.66
Canadian Western Bank	\$	84,436.71
Canadian Western Bank	\$	3,178.06
Canadian Western Bank	\$	10,185.97
Canadian Western Bank	\$	913,703.12

6. The list of other creditors of the insolvent person and the amount owed to each creditor as stated in the books and records of PPEC, and the total amount due by the insolvent person is attached hereto as schedule "1".

7. The intended plan of action of the receiver during the receivership is to assess the economic viability of any remaining construction contracts and determine the appropriate manner in which to address such contracts. Subsequently, the receiver intends to determine and execute appropriate steps to realize on the assets with a view to maximizing recoveries for creditors.

Dated at Calgary, Alberta this 10th of March, 2015

FTI Consulting Canada Inc.  
in its capacity as Receiver of PPEC

Jamie Engen  
Managing Director

Unsecured Creditors Listing as at March 10, 2015  
 All amounts in CAD

Vender	Total
4Refuel Canada LP	\$ 748.65
A.H. McElroy Sales & Serv	\$ 25,389.53
A-1 Portables	\$ 13,971.54
AAA Precision Industries	\$ 557,269.29
ACCOLADE PROMOTION GROUP	\$ 19,645.23
Accountemps	\$ 5,053.34
ACCUTRAC CAPITAL SOLUTIONS INC.	\$ 409.50
Acden Environment	\$ 21,373.87
Acklands Grainger	\$ 150,537.98
Acuren Group Inc.	\$ 209,154.44
Air Liquide Canada	\$ 28,993.24
Akzo Nobel	\$ 2,304.27
Alberta Boilers Safety Association	\$ 11,952.54
ALE Roll-Lift Canada Inc.	\$ -
ALS Canada Ltd.	\$ 329.81
Amazon Springs Water Co Ltd.	\$ 10,834.98
Ameco Services	\$ 352,224.48
Applus RTD/ Technico	\$ 2,825.00
Arktik Daylighting Inc.	\$ 52,092.13
Alco Structures	\$ 22,258.27
ATHABASKAN RESOURCE	\$ 8,163.76
Barrow Safety Services Inc.	\$ 139,657.95
BELTERRA CORPORATION	\$ 377,591.10
Best Caps&Sportwear Ltd.	\$ 7,637.18
BHD CALIBRATION/RENTAL/INSTRUME	\$ 5,596.50
BIG LAND GEOMATICS	\$ 500,459.83
Black Diamond Limited Partnership	\$ 21,638.49
Bolt Supply House Ltd.	\$ 13,148.83
Bouchier Group	\$ 7,241.59
Breton N.D.	\$ 70,752.83
Burnco	\$ -
Cafo Inc Insurance	\$ -
Canada Revenue Agency	\$ 2,187,779.32
Canadian Natural Resource	\$ 7,098.00
Canadian North	\$ 275,100.00
Canadian Overhead Door Services Ltd.	\$ 934.50
Canadian Tire #339	\$ 1,275.82
CannAmm LP	\$ 29,235.57
CANWEST MECHANICAL INC.	\$ 1,736.46
Casman Construction Ltd.	\$ -
Chinook Fuels Ltd.	\$ 102.48
CICT	\$ 22,312.50
CleanHarbours	\$ 329,883.75
ClearWater Energy Service	\$ 21,978.81
Cloverdale Paint Inc.	\$ 1,110.76
Club Industrial Trailers	\$ 1,292.83
CMS EQUIPMENT RENTALS	\$ 13,597.50
CMS Logistics Inc.	\$ 39,585.00
CNRL	\$ 171,013.09
Comco Pipe & Supply Comp	\$ 10,177.85
Computer Guidance Corp	\$ 236.25
Conex Technological Services	\$ 1,942.50
Construction Promec	\$ 18,218,884.86
Corbo Engineering	\$ 28,153.13
CORR PROOF PRODUCTS LTD.	\$ 500.49
Corrosion Technologies Limited	\$ 2,869.55
Corpro Canada Inc.	\$ 24,122.12
COVERALL	\$ 12,745.36
CPM Solutions Ltd.	\$ 624.75
Crossroads C & I Distributors Inc.	\$ 110,612.61
CRS CRANESYSTEMS	\$ 2,735.25
Cutting Edge Roofing	\$ 93,961.83
Derrick Concrete Cutting	\$ 4,448.59
Dewar Western Inc.	\$ 85,158.02
Digitex Copiers & Fax	\$ 64,737.92
Dominion Medical Center	\$ 45.00
ECCO Equipment Corp.	\$ 104,086.85
EECOL ELECTRIC	\$ 13,453.51
Executive Solutions Ltd.	\$ 30,605.93
F&M Maico LLC	\$ 40,789.19
FASTENAL CANADA	\$ 17,530.69
FINNING CANADA	\$ 33,624.63
Firecom Industries Inc.	\$ 1,178.16
FIRST CANADA ULC	\$ 14,348.30
FLSmith USA Inc.	\$ 148.00
Flynn Industrial Limited	\$ 1,762,984.68
Fossil Communications Ltd	\$ 3,752.77
Fountain Tire	\$ 3,510.47
Four Quest Energy	\$ 56,706.78
GESCAN	\$ 1,106.86
GLOBAL TRAINING CENTRE	\$ 33,653.51
Government of Alberta	\$ 2,268.88
GPPD Metalworks and Supplies Inc.	\$ 54,906.54
Gregg Distributors Ltd	\$ 1,300.71
Greggs Contracting	\$ 68.80
GROUPE STAVIBEL INC.	\$ 199,203.36
Guthrie Mechanical Services Ltd	\$ 2,709.00
Harstone Engineering Ltd	\$ 73,015.46
Head First Welding Ltd.	\$ 116,787.83
Hertz Car & Truck Rentals	\$ 240,448.49
Hertz Car & Truck	\$ 9,256.77
Hertz Equipment Rental	\$ 2,266.90
High Security Lock Co.	\$ 148.05
Hilti Canada Corporation	\$ 9,994.01
HINES INDUSTRIAL	\$ 25,106.13
Home Hardware	\$ 11,915.71
HPCI	\$ 3,307.50
Hunter Power Energy	\$ 3,104.25
Husco Industrial Ltd.	\$ 257.99
Inland Industrial Supply	\$ 1,653.09
Innovator Industrial Services Inc.	\$ 35,271.60
Integral Energy Service LTD	\$ 44,179.26
Intergraph	\$ 6,195.00
J.C. Bouwer	\$ 100.00
Jac's Welding and Fabrication Inc	\$ 26,535.60
JEM Precision	\$ 131.25
Jones Transportation Inc	\$ 7,743.76
KEYANO COLLEGE	\$ 4,035.00
Lafarge Canada Inc	\$ 40,011.42
LAMPSON CANADA LTD.	\$ 642,913.49
LAVERY, DE BILLY, L.L.P.	\$ 21,767.78
Leavit Machinery	\$ 55,459.95
LEGACY DODGE	\$ 473.59
LEMEX MACHINE & WELDING INC	\$ 387,709.50
Letcar Mechanical Group	\$ 759.56
Logiston Inc.	\$ 6,250.00
Lost Rentals Ltd.	\$ 39,702.55

Mammoet Canada Western Lt	\$	3,454,353.46
Manitoulin Transport	\$	37,152.04
Manitouwadge Welding	\$	12,474.00
MANSEAU&PERRON INC	\$	464,366.40
Maple Group Inc.	\$	72,462.63
MBG Mechanical	\$	8,883.75
MCCANN EQUIPMENT	\$	5,686.37
McCrum's	\$	1,964.23
McMaster-Carr	\$	37.35
McMurray Serv-U Exped	\$	1,430.19
Merit Benefit	\$	167,285.00
Metal Care Group Inc.	\$	30,711.45
MIDWEST CONSTRUCTORS LP	\$	502,418.06
MISTRAS	\$	14,872.41
Mobster Mechanical Inc.	\$	12,715.13
ModSpace Financial Services Canada, LTD	\$	84,044.65
MOFFATT SUPPLY	\$	24,732.58
MR. ELECTRIC	\$	276.00
Myshak Sales & Rentals	\$	7,608.28
NATIONAL CONCRETE ACCESSORIES	\$	-
NEDCO	\$	7,456.03
NewMamchur Ink	\$	535.50
NORALTA 2000 INC.	\$	3,296.69
Noranco Transport Ltd	\$	17,088.75
NORTHLAND CONSTRUCTION SUPPLIES	\$	4,886.81
NORTHSTAR	\$	1,592.92
NORWESCO INDUSTRIES	\$	7,655.41
Oilsans Expediting Ltd.	\$	5,670.00
Opton Geotix	\$	10,080.00
OUTIL MAG *	\$	144,630.98
OZTRACAN RENTALS	\$	13,720.35
Pacer Corporation	\$	12,850,210.17
PANELS AND PIPES	\$	1,539,722.34
PARADOX ACCESS SOLUTIONS	\$	68,121.38
Parallel Centre Ltd.	\$	-
Paramount Parts Inc.	\$	13,405.31
Park Derochie Inc.	\$	55,380.57
P-Ban Concrete Pumping Lt	\$	945.00
PETRELA, MURRAY, LEBLANC	\$	2,500.00
Petro Canada Superpass	\$	186,615.44
Powell Canada Inc.	\$	6,914.42
Praxair Distribution INC	\$	329.28
PREMIUM PORTABLE WASHROOM	\$	11,651.54
PricewarehouseCoopers	\$	1,604.14
Prime Energy Services Ltd	\$	3,079,827.86
PRIMO INSTRUMENT INC	\$	88.78
Printing Place Print	\$	9,249.99
Printing Unlimited LP	\$	1,289.61
Priority One Transport	\$	179.39
Pro Fabricators Inc.	\$	817,683.34
Purolator Courier Ltd.	\$	14,639.56
Purolator Freight	\$	671.28
QQEST	\$	15,906.00
Qualimet Inc.	\$	787.50
Red Associates Engineering Ltd.	\$	3,679.20
Red-D-Arc Limited	\$	5,404.60
Resource Bolting Inc.	\$	163,599.84
RNS Scaffolding	\$	1,404,768.27
Rogers	\$	5,780.42
ROMARMEC	\$	22,367.11
Sea-Can Containers Ltd.	\$	5,482.56
Shamrock Maintenance	\$	3,880.91
Shaw Cable	\$	946.00
Shermco Industries Canada	\$	17,998.01
SLIMDOR CONTRACTING LTD	\$	81,900.00
SLIMDOR RENTS LTD.	\$	11,550.00
SPATIAL TECHNOLOGIES	\$	664.65
Sprouse Fire and Safety	\$	1,357.55
SpruceLund Lumber	\$	262.48
STEEPLEJACK Services Ltd.	\$	14,074.46
Strategic Transportation	\$	13,676.27
SUN TAXI Inc	\$	4,655.32
Suncor Energy Products Partnership	\$	355.43
Superior Propane	\$	12,581.65
Supreme Office Products	\$	22,843.95
SWAGELOK	\$	2,965.97
TBG Contracting	\$	1,296.46
TCI Business Capital Int.	\$	683,175.50
TEAM Industrial Services	\$	78,836.22
Telus	\$	29,909.56
Tervita Corporation	\$	1,033.20
TFL Industrial Services	\$	6,832,181.91
THE CAT RENTAL STORE	\$	137,076.30
Titan Supply LP	\$	2,539.85
TORYS L.L.P.	\$	5,842.05
Tracer Industries Canada Pentair	\$	36,014.87
Trans-West Supply Company	\$	154,848.45
Tridon Communications Grp	\$	38,536.05
Tuc's Contracting Ltd.	\$	38,183.17
Tyco SimplexGrinnell	\$	6,253.29
United Rentals Inc.	\$	245,332.07
UPS Canada	\$	31.56
Van Houtte Coffee Service	\$	619.39
Viewest Corporation	\$	98,058.71
Vodigo Ltd.	\$	78.75
WAJAX EQUIPMENT	\$	1,060,659.32
WARDS HYDRAULIC SERVICES	\$	6,428.29
WESTERN SAFETY CONSULTING INC	\$	44,488.50
WestLund	\$	12,557.40
Wild Cat Measurements Ltd	\$	9,415.50
Wilson Laycraft	\$	8,542.39
Workers Compensation Board	\$	418,284.31
World Wide Customs Broker	\$	144.94
WSP Construction Surveys LP	\$	2,148.94
	\$	<u>63,529,232.07</u>