

## Extractive Sector Transparency Measures Act Report

Reporting Year

From: 1/1/2016

To: 12/31/2016

Reporting Entity Name

Lightstream Resources Ltd.

Reporting Entity ESTMA Identification Number

E787193

Subsidiary Reporting Entities (if necessary)

LTS Resources Partnership E726393,  
Bakken Resources Partnership E869672

**Attestation: Please check one of the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.*

*The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:

Lightstream Resources Ltd. ("Lightstream") entered into CCAA proceedings on September 26, 2016 and sold all or substantially all of the assets and business of the Company on December 29, 2016. At that date, all of the Directors and Officers resigned from Lighstream.

Date: 6/1/2017

Position Title:

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**  
**Subsidiary Reporting Entities (if necessary)**

**From:** 1/1/16      **To:** 12/31/16  
*Lightstream Resources Ltd.*  
 E787193  
*LTS Resources Partnership E726393,*  
*Bakken Resources Partnership E869672*

### Payments by Payee

| Country | Payee Name  | Taxes        | Royalties    | Fees         | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes   |
|---------|---|--------------|--------------|--------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
|         |   |              |              |              |                         |         |           |                                     |                            |   |
|         |   |              |              |              |                         |         |           |                                     |                            |   |
|         |   |              |              |              |                         |         |           |                                     |                            |   |
| CANADA  | ALBERTA DEPARTMENT OF ENERGY  | \$ -         | \$ -         | \$ 406,386   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 406,386                 |   |
| CANADA  | ALBERTA ENERGY REGULATOR  | \$ 1,008,003 | \$ -         | \$ 146,602   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,154,605               |   |
| CANADA  | ALBERTA ENVIRONMENT SUSTAINABLE RESOURCE DEVELOPMENT                  | \$ -         | \$ -         | \$ 266,361   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 266,361                 |   |
| CANADA  | ALBERTA MUNICIPAL AFFAIRS   | \$ -         | \$ -         | \$ 111,397   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 111,397                 |   |
| CANADA  | ALBERTA PETROLEUM MARKETING COMMISSION                                | \$ -         | \$ 5,311,287 | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 5,311,287               | Amount represents royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | BIG LAKES COUNTY  | \$ 551,120   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 551,120                 |   |
| CANADA  | BRAZEAU COUNTY  | \$ 1,639,504 | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,639,504               |   |
| CANADA  | COUNTY OF WETASKIWIN NO. 10   | \$ 422,069   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 422,069                 |   |
| CANADA  | ENMAX COMMERCIAL SERVICES INC.  | \$ -         | \$ -         | \$ 2,738,433 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 2,738,433               |   |
| CANADA  | MD OF GREENVIEW NO 16   | \$ 117,414   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 117,414                 |   |
| CANADA  | MINISTER OF FINANCE MINISTRY OF ENERGY & MINES TITLES BRANCH          | \$ -         | \$ -         | \$ 114,713   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 114,713                 |   |
| CANADA  | MINISTRY OF FINANCE   | \$ 143,093   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 143,093                 |   |
| CANADA  | MINISTRY OF THE ECONOMY   | \$ -         | \$ 6,666,907 | \$ 196,383   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 6,863,290               |   |
| CANADA  | MOUNTAIN VIEW COUNTY  | \$ 374,296   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 374,296                 |   |
| CANADA  | PROVINCIAL TREASURER - CROWN ROYALTIES CROWN ROYALTY REMITTANCES ONLY | \$ -         | \$ 2,042,817 | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 2,042,817               |   |
| CANADA  | RM OF GRIFFIN NO 66   | \$ 764,102   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 764,102                 |   |
| CANADA  | RM OF TECUMSEH NO 65  | \$ 662,605   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 662,605                 |   |
| CANADA  | ROCKY VIEW COUNTY MD OF ROCKY VIEW NO 44                              | \$ 293,292   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 293,292                 |   |
| CANADA  | RURAL MUNICIPALITY OF BROCK NO. 64                                    | \$ 1,030,718 | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,030,718               |   |
| CANADA  | SASKATCHEWAN MINISTRY OF AGRICULTURE LANDS BRANCH                     | \$ -         | \$ -         | \$ 146,602   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 146,602                 |   |
| CANADA  | SASKATCHEWAN MINISTRY OF THE ECONOMY MINISTER OF FINANCE              | \$ 474,057   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 474,057                 |   |
| CANADA  | SASKPOWER   | \$ -         | \$ -         | \$ 9,567,850 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 9,567,850               |   |
| CANADA  | SPECIAL AREAS BOARD   | \$ 164,023   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 164,023                 |   |
| CANADA  | THE RURAL MUNICIPALITY OF GOLDEN WEST NO 95                           | \$ 463,680   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 463,680                 |   |
| CANADA  | YELLOWHEAD COUNTY   | \$ 885,647   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 885,647                 |   |

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Lightstream Resources Ltd.  
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Subsidiary Reporting Entities (if necessary)

LTS Resources Partnership E726393,  
Bakken Resources Partnership E869672

### Payments by Project

| Country | Project Name | Taxes        | Royalties    | Fees         | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes  |
|---------|--------------|--------------|--------------|--------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| CANADA  | BC           | \$ 266,857   | \$ -         | \$ 173,551   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 440,408                   |  |
| CANADA  | BRAZEAU      | \$ 750,474   | \$ 911,833   | \$ 351,468   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 2,013,775                 | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | CARDIUMMIN   | \$ -         | \$ 131,654   | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 131,654                   | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | CLARILAW     | \$ 193,300   | \$ 133,932   | \$ 367,084   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 694,316                   |  |
| CANADA  | CREELMAN     | \$ 558,541   | \$ 2,464,927 | \$ 1,893,225 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 4,916,693                 |  |
| CANADA  | DEERMNTAIN   | \$ 583,394   | \$ 907,708   | \$ 292,858   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,783,960                 | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | EASTPEMBIN   | \$ 569,556   | \$ 251,881   | \$ 258,996   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,080,433                 | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | GARRINGTON   | \$ 241,367   | \$ -         | \$ 136,235   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 377,602                   |  |
| CANADA  | HANDSWORTH   | \$ 689,781   | \$ 1,532,926 | \$ 2,032,655 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 4,255,362                 |  |
| CANADA  | HEWARD       | \$ 149,625   | \$ 288,481   | \$ 539,237   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 977,343                   |  |
| CANADA  | KISBEY       | \$ 735,607   | \$ 856,247   | \$ 2,087,490 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 3,679,344                 |  |
| CANADA  | LOCHEND      | \$ 493,279   | \$ 536,877   | \$ 275,577   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,305,733                 | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | LOSTHORSHL   | \$ 211,262   | \$ 513,801   | \$ 506,934   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,231,997                 |  |
| CANADA  | MIDALE       | \$ 338,367   | \$ 350,835   | \$ 1,114,788 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,803,990                 |  |
| CANADA  | MORRISVIEW   | \$ 265,085   | \$ -         | \$ 672,875   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 937,960                   |  |
| CANADA  | SOUTHAB      | \$ 534,805   | \$ -         | \$ 670,529   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 1,205,334                 |  |
| CANADA  | STARVALLEY   | \$ 168,291   | \$ 200,807   | \$ 471,505   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 840,603                   |  |
| CANADA  | SWANHILLS    | \$ 200,412   | \$ 354,411   | \$ 114,853   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 669,676                   | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | VIEWFIELD    | \$ 162,030   | \$ 261,780   | \$ 280,076   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 703,886                   |  |
| CANADA  | WESTCENTAB   | \$ 144,130   | \$ -         | \$ -         | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 144,130                   |  |
| CANADA  | WESTPEMBIN   | \$ 2,350,586 | \$ 4,134,262 | \$ 1,591,143 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 8,075,991                 | Includes royalties paid in kind based on Ridgeback's realized price. |
| CANADA  | WSTCONMIN    | \$ -         | \$ -         | \$ 104,440   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 104,440                   |  |