

**GOLF TOWN CANADA INC. et al ("Golf Town")****List of Known Creditors****As at September 14, 2016***(Source: Books and records of Golf Town)***Notes:**

- 1) The preliminary list of known creditors has been prepared from the records of Golf Town, without admission as to the liability of Golf Town with regards to the amounts shown herein.
- 2) This information has not been audited, reviewed or otherwise verified, and is being provided solely for information purposes only.
- 3) All amounts stated in Canadian dollars.

Name	Address	City	State	Zip	Country	Amount
<b>Secured Creditors</b>						
First Lien ABL/FILO Facility						\$ 15,061,288
Second Lien Secured Notes						80,798,913
<b>Total Secured Creditors</b>						<b>\$ 95,860,201</b>

Name	Address	City	Province	Postal Code	Country	Amount
<b>Unsecured Creditors</b>						
1ACT Ameri Can Telecom INC.	2666 ROYAL WINDSOR DR. # 7	MISSISSAUGA	ON	L5J 4N1	CANADA	\$ 3,039
20 VIC Management INC.	1 QUEEN STREET EAST, SUITE 300, BOX # 88	TORONTO	ON	M5C 2W5	CANADA	46,470
610 Applewood INC.	7501 KEELE STREET, UNIT 100	CONCORD	ON	L4K 1Y2	CANADA	20,502
Aberdeen White Rose Holdings Limited	2400 DUNDAS STREET WEST, UNIT 6	MISSISSAUGA	ON	L5K 2R8	CANADA	38,724
Accolade Group INC. (Levelwear)	66 WEST BEAVER CREEK	RICHMOND HILL	ON	L4B 1G5	CANADA	88,973
Achievers Solutions INC.	190 LIBERTY ST., SUITE 100	TORONTO	ON	M6K 3L5	CANADA	316,645
Acushnet Canada INC.	500 HARRY WALKER PARKWAY NORTH	EAST GWILLIMBURY	ON	L9N 0M9	CANADA	3,626,578
Admiral Yuan Fong Impex Co, LTD.	17, CHENG-THE RD, SEC. 1	TAIPEI			TAIWAN	54,707
Aerotech Golf LLC.	1971 MIDWAY LANE, SUITE J	BELLINGHAM	WA	98226	UNITED STATES	3,633
Airport Gateway Plaza LTD.	100 MURAL STREET, C/O CAPE DEVELOPMENT CORP., SUITE 203	RICHMOND HILL	ON	L4B 1J3	CANADA	35,339
Aldila	14145 DANIELSON, SUITE B	POWAY	CA	92064	UNITED STATES	8,328
Alvarez & Marsal Canada	200 BAY STREET RBC PLAZA SUITE 2900	TORONTO	ON	M5J 2J1	CANADA	120,368
Amex Bank Of Canada	CPC PMTS-BANK SERVICES DEPT.	MARKHAM	ON	L3R 4B3	CANADA	83,079
Arccos Golf LLC.	700 ATLANTIC STREET, UNIT #12B	STAMFORD	CT	06901	UNITED STATES	108,273
Artisan Complete Limited	100 BENTLEY ST	MARKHAM	ON	L3R 3L2	CANADA	23,320
bciMC Realty Corporation	925 WEST GEORGIA ST, SUITE 1600	VANCOUVER	BC	V6C 3L2	CANADA	36,682
Bell Canada	207 QUEEN'S QUAY WEST, SUITE 600	TORONTO	ON	M5J 1A7	CANADA	1,633
Bell Tv	PO BOX 3250	NORTH YORK	ON	M3C 4C9	CANADA	3,317
Berle Manufacturing Company	1549 FOLLY ROAD	CHARLESTON	SC	29412	UNITED STATES	144,614
Bettinardi Golf	7800 GRAPHICS DRIVE	TINLEY PARK	IL	60477	UNITED STATES	1,783
Big Moss Golf INC.	1495 KARLENS WAY, SUITE A	JOHNSBURG	IL	60051	UNITED STATES	2,243
Biosteel Sports Supplements INC.	90 WINGOLD AVE, UNIT 1	TORONTO	ON	M6B 1P5	CANADA	42,756
Birtee Golf	50 HARVERY ST.	PERTH	ON	K7H 1W9	CANADA	11,686
Blackhawk Network (Canada) LTD.	170 ATTWELL DRIVE, SUITE 550	TORONTO	ON	M9W 5Z5	CANADA	8,758
Borealis Infrastructure Management INC.	200 BAY STREET, ROYAL BANK PLAZA, SOUTH TOWER	TORONTO	ON	M5J 2J2	CANADA	4,584
BrantTel Networks Canada	3190 HARVESTER ROAD, SUITE 101	BURLINGTON	ON	L7N 3T1	CANADA	8,569
BSC Solutions Group LTD.	18 AUTOMATIC RD, UNIT 27	BRAMPTON	ON	L6S 5N5	CANADA	5,535
Bushnell Outdoor Products Canada	140 GREAT GULF DRIVE, UNIT B	VAUGHAN	ON	L4K 5W1	CANADA	1,581,266
C.H. Robinson Worldwide INC.	PO BOX 9121	MINNEAPOLIS	MN	55480	UNITED STATES	5,142
Caddypro Golf Products INC.	7023 68 AVENUE NW	EDMONTON	AB	T6B 3E3	CANADA	23,852
Callaway Golf Canada LTD.	280 HILLMOUNT RD., UNIT 1 & 2	MARKHAM	ON	L6C 3A1	CANADA	5,867,066
Calloway Reit	700 APPLEWOOD CRES., SUITE 200	VAUGHAN	ON	L4K 5X3	CANADA	265,845

Canadian Linen & Uniform Serv.	20 ATOMIC AVENUE	TORONTO	ON	M8Z 5L1	CANADA	3,338
Canadian Thermos Products INC.	475 N. MARTINGALE RD., SUITE 1100	SCHAUMBURG	IL	60173	UNITED STATES	7,230
Causa LLC.	9303 N MONROE ROAD	CHARLOTTE	NC	28270	UNITED STATES	58,816
CHA Sports	27 KING ST. WORTH	COOKSTOWN	ON	L0L 1L0	CANADA	3,569
Challenger Industries, INC.	205 BORING DR.	DALTON	GA	30721	UNITED STATES	16,166
Cintas Canada LTD.	5293 - 272ND STREET	LANGLEY	BC	V4W 1P1	CANADA	1,899
City Water International INC.	19 LIDO ROAD	TORONTO	ON	M9M 1M7	CANADA	1,054
Classic Accessories	22640 68TH AVE S.	KENT	WA	98032	UNITED STATES	22,922
Cleveland Golf Srixon Canada	#104-19099 25TH AVE	SURREY	BC	V3Z 3V2	CANADA	478,726
Cobra Puma Golf INC. Canada	6900 TRANSCANADA	POINTE-CLAIRE	QC	H9R 1C2	CANADA	2,545,037
Cohlors Pack INC.	5443 S EMPORIA COURT	GREENWOOD VILLAGE	CO	80111	UNITED STATES	59,564
Cominar Reit	3400 DE MAISONNEUVE BOULEVARD, SUITE 1010	MONTREAL	QC	H3Z 3B8	CANADA	56,225
Compugen INC.	100 VIA RENZO DRIVE	RICHMOND HILL	ON	L4S 0B8	CANADA	1,166
Controlex Corporation	#100 - 223 COLONNADE ROAD S.	OTTAWA	ON	K2E 7K3	CANADA	52,579
Corporate Express	PO Box 4446 STN A, C/O T04446C	TORONTO	ON	M5W 4A2	CANADA	1,399
Courtenay Real Estate ITF LTD.	12420-104 AVENUE, SUITE 200	EDMONTON	AB	T5N 2Z9	CANADA	37,873
Creit Management L.P.	175 BLOOR STREET EAST, NORTH TOWER, SUITE 500	TORONTO	ON	M4W 3R8	CANADA	57,591
Creit Management L.P. In Trust	N500 - 175 BLOOR STREET EAST	TORONTO	ON	M4W 3R8	CANADA	33,605
Crombie REIT	610 EAST RIVER ROAD, SUITE 200	NEW GLASGOW	NS	B2H 3S2	CANADA	96,690
Custom Edge Golf DBA Shaftology Nippon Shaft	245 W ROOSEVELT RD	WEST CHICAGO	IL	60185	UNITED STATES	6,180
Custom Leather Canada LTD.	460 BINGEMANS CENTRE DRIVE	KITCHENER	ON	N2B 3X9	CANADA	11,552
Dartmouth Crossing Limited	2851 JOHN STREET, SUITE 1	MARKHAM	ON	L3R 5R7	CANADA	48,176
DGS Cormark	1201 KIRK STREET	ELK GROVE VILLAGE	IL	60007	UNITED STATES	8,430
Dynamic Security System	3880 MIDLAND AVENUE, UNIT 6	SCARBOROUGH	ON	M1V 4S8	CANADA	3,295
Ecco Shoes Canada INC.	10 WHITEHALL DRIVE	MARKHAM	ON	L3R 5Z7	CANADA	78,870
Ed Mirvish Enterprises LTD.	581 BLOOR STREET WEST	TORONTO	ON	M6G 1K3	CANADA	40,900
EMG Merchant Solutions	708 ROBERTSON CRES	MILTON	ON	L9T 4V5	CANADA	37,283
EnVista Concepts LLC.	11711 N MERIDIAN ST, SUITE 415	CARMEL	IN	46032	UNITED STATES	24,470
Fatty Tuna INC.	1801 13TH ST SUITE 306	BOULDER	CO	80302	UNITED STATES	28,121
Faubourg Boisbriand Shopping	2851 JOHN STREET, SUITE 1	MARKHAM	ON	L3R 5R7	CANADA	48,913
Fiera Properties Limited ITF	101-10320 102 AVE	EDMONTON	AB	T5J 4A1	CANADA	58,307
Fiera Properties LTD.	1000-330 PORTAGE AVENUE, C/O NEWWEST ENTERPRISE PROPETY GROUP INC	WINNIPEG	MB	R3C 0C4	CANADA	35,043
First Data Corporation	PO Box 2021	ENGLEWOOD	CO	80150-2021	UNITED STATES	15,698
Foresight Sports - Canada	276 ERB, SUITE E	WATERLOO	ON	N2J 1N7	CANADA	44,408
Foresight Sports - Usa	9965 CARROLL -CANYON RD	SAN DIEGO	CA	92131	UNITED STATES	2,402
Formcor INC.	3-425 SUPERIOR BLVD	MISSISSAUGA	ON	L5T 2W5	CANADA	7,175
Frogger, LLC.	PO BOX 2044	BEND	OR	97709	UNITED STATES	64,211
FTI Consulting	79 WELLINGTON STREET WEST, TD TOWER SOUTH, SUITE 2010, P.O. BOX 104	TORONTO	ON	M5K 1G8	CANADA	44,153
Fujii Golf	3160 STEELES AVE EAST, J-TOWN, UNIT 102	MARKHAM	ON	L3R 4G9	CANADA	11,340
Fuze INC.	PO BOX 347284	PITTSBURGH	PA	15251-4284	UNITED STATES	4,113
G & G Golf Company INC.	A115 - 5525 272ND STREET	LANGLEY	BC	V4W 1P1	CANADA	56,225
G.D.F. Leisure Sports	5-1333 BOUNDARY ROAD	OSHAWA	ON	L1J 6Z7	CANADA	150,038
GardaWorld Cash Services Canada Corporation	1390 BARRE STREET	MONTREAL	QC	H3C 1N4	CANADA	18,489
Garmin Usa, INC.	1200 E 151 STREET	OLATHE	KS	66062	UNITED STATES	906,596
Gatormade Golf LLC.	2271 BRUNER LANE, SUITE 6	FT. MYERS	FL	33912	UNITED STATES	151,397
Golden Pro Golf	236 BARBER CT	MILPITAS	CA	95035	UNITED STATES	200,273
Golf Gifts & Gallery	N 1675 POWERS LAKE	POWERS LAKE	WI	53159	UNITED STATES	549,175
Golf Supply House	355 ADMIRAL BLVD, UNIT 2	MISSISSAUGA	ON	L5T 2N1	CANADA	49,200
Golf Trends INC.	300 AMBASSADOR DR.	MISSISSAUGA	ON	L5T 2J3	CANADA	59,298
Golfing Buddies INC.	22 ACTON AVE	TORONTO	ON	M3H 4G7	CANADA	25,493
Goliath Golf	31 PROGRESS AVE, UNIT # 12	TORONTO	ON	M1P 4S6	CANADA	441,871
Google INC.	1600 AMPHITHEATRE PKWY, DEPT 33654	MOUNTAIN VIEW	CA	94043	UNITED STATES	71,938
Granite Telecommunications	CLIENT ID#31, PO BOX 983119	BOSTON	MA	02298-3119	UNITED STATES	18,809
GWL Realty Advisors INC., ITF	SUITE 150, 13575 COMMERCE PARKWAY	RICHMOND	BC	V6V 2L1	CANADA	64,563
Harvard Developments INC.	2000 - 1874 SCARTH STREET	REGINA	SK	S4P 4B3	CANADA	44,368

Honma Golf Co, LTD. Usa Branch	1400-B WEST 24TH STREET	HARBOR CITY	CA	90710	UNITED STATES	24,946
Hornung'S Golf Products INC.	815 MORRIS ST	FOND DU LAC	WI	54936-1078	UNITED STATES	11,833
Hotel & Golf De La Faune	7900 RUE MARIGOT	QUEBEC	QC	G1G 6T8	CANADA	39,965
Hugo Boss Canada INC.	2600 STEELES AVE WEST	CONCORD	ON	L4K 3C8	CANADA	156,177
Iberville Developments LTD.	4141 SHERBROOKE STREET WEST	WESTMOUNT	QC	H3Z 1B8	CANADA	48,795
Invue Security Products, INC.	15015 LANCASTER HWY	CHARLOTTE	NC	28277	UNITED STATES	1,027
Izzo Golf, INC.	1635 COMMONS PARKWAY	MACEDON	NY	14502	UNITED STATES	26,898
J.D. Collins Fire Protection	101 INNOVATION DRIVE, UNIT 1	WOODBIDGE	ON	L4H 0S3	CANADA	1,133
J.L. INC.	CP23 SUCCURSALE ST-JACQUES	MONTREAL	QC	H3C 1C5	CANADA	4,599
Jack Victor Limited	1250 RUE ST. ALEXANDRE	MONTREAL	QC	H3B 3H6	CANADA	55,217
Jamie Sadock INC.	7 WEST 18 STREET	NEW YORK CITY	NY	10011	UNITED STATES	73,582
Jancor Agencies INC.	133B LABROSSE	POINTE-CLAIRE	QC	H9R 1A3	CANADA	42,961
Jonathan Wong Apparel INC.	4 KING GEORGE RD	TORONTO	ON	M9N 2C1	CANADA	5,597
Jpsm Sales & Marketing Group INC.	1064 SALK RD., UNIT 15 & 16	PICKERING	ON	L1W 4B5	CANADA	118,498
Kanata Entertainment Holdings	370 KING STREET WEST, C/O PENEQUITY MANAGEMENT CORPORATION, P.O. BOX 25, SUITE 400	TORONTO	ON	M5V 1J9	CANADA	65,607
K-Bell	550 N. OAK STREET	INGLEWOOD	CA	90302	UNITED STATES	16,226
KF Woodhill Center	5400 YONGE STREET, SUITE 501	TORONTO	ON	M2N 5R5	CANADA	40,889
Korth Group	64186-393 LOOP EAST	OKOTOKS	AB	T1S 0L1	CANADA	39,525
Koru Distribution LTD.	108-719 BLOOR ST. W	TORONTO	ON	M6G 1L5	CANADA	45,919
Lamkin	6530 GALEWAY PARK DRIVE	SAN DIEGO	CA	92154	UNITED STATES	109,763
Lapointe Beaulieu Barristers S.A	20 RUE MONTCALM, SUITE 304	GATINEAU	QC	J8Y 3B5	CANADA	2,424
Lasernetworks	201 CITY CENTRE DRIVE, 10TH FLOOR	MISSISSAUGA	ON	L5B 4E4	CANADA	15,447
Letex Limited	N. 21 NORTH XIUMING ROAD BILING INDUSTRIAL ESTATE PING SHAN NEW DISTRICT	SHENZHEN CITY	GUANGDONG	518118	CHINA	56,012
LP Innovations, INC.	37 BIRCH ST	MILFORD	MA	01757	UNITED STATES	24,387
Madix, INC.	PO BOX 204040	DALLAS	TX	75320-4040	UNITED STATES	11,956
Mapleton Holdings, INC.	P.O. BOX 928	MONCTON	NB	E1C 8N8	CANADA	61,312
Mcmillan Llp	181 BAY STREET, BROOKFIELD PLACE, SUITE 4400	TORONTO	ON	M5J 2T3	CANADA	70,112
Mercer (Canada) Limited	P.O. BOX 57483, STATION A	TORONTO	ON	M5W 5M5	CANADA	1,944
Microsoft Online INC.	PO BOX 847543	DALLAS	TX	75284-7543	UNITED STATES	20,437
Milton Investments	19 Amy Croft Drive, Suite 201, c/o Rock Developments Inc	LAKESHORE	ON	N9K 1C7	CANADA	40,644
Mint Green Group	6900 TRANS-CANADA	POINTE CLAIRE	QC	H9R 1C2	CANADA	106,299
Miura Golf INC.	5489 BYRNE ROAD, UNIT 160	BURNABY	BC	V5J 3J1	CANADA	13,174
Mizuno Canada	5206 TIMBERLEA BLVD.	MISSISSAUGA	ON	L4W 2S5	CANADA	115,832
Mkrak Management INC.	8076 TRANS CANADA HIGHWAY	ST. LAURENT	QC	H4S 1M5	CANADA	65,694
Morgan Crossing Properties LTD.	100 PARK ROYAL SOUTH, ATTENTION: RETAIL, 3RD FLOOR	WEST VANCOUVER	BC	V7T 1A2	CANADA	69,295
Musicworks LTD..	860 LASALLE BLVD, UNIT# 207	SUDBURY	ON	P3A 1X5	CANADA	7,532
National Golf Courses Owners Association Canada	515 LEGGET DRIVE, SUITE 810	OTTAWA	ON	K2K 3G4	CANADA	9,660
National Logistic Services 2006 INC.	475 ADMIRAL BLVD, UNIT B	MISSISSAUGA	ON	L5T 2N1	CANADA	176,766
Neamsby Investments INC.. – Retail Commercial L & M	7501 KEELE STREET, SUITE 100	VAUGHAN	ON	L4K 1Y2	CANADA	46,085
Nike Canada LTD.	175 COMMERCE VALLEY DRIVE WEST	THORNHILL	ON	L3T 7P6	CANADA	5,846,991
Ogio International, INC.	13702 SOUTH 200 WEST, SUITE B12	DRAPER	UT	84020	UNITED STATES	359,399
Olympic Dust Control	222 NORFINCH DRIVE	NORTH YORK	ON	M3N 1Y5	CANADA	1,137
OMERS Private Equity INC.	200 BAY STREET, ROYAL BANK PLAZA, SOUTH TOWER, SUITE 2010	TORONTO	ON	M5J 2J2	CANADA	1,716,285
Orlando Corporation	6205-B AIRPORT RD, 5TH FLOOR	MISSISSAUGA	ON	L4V 1E3	CANADA	40,350
Osler	100 KING STREET WEST, FIRST CANADIAN PLACE, SUITE 6200	TORONTO	ON	M5X 1B8	CANADA	44,532
Paramount Apparel, INC.	#1 PARAMOUNT DRIVE	BOURBON	MO	65441	UNITED STATES	4,771
Park Place Master GP INC.	24 NORTH VILLAGE WAY, c/o Centrecorp Mgmt Services, Unit 8	BARRIE	ON	L4N 6P3	CANADA	43,280
Pensionfund Realty LTD.	55 CITY CENTER DRIVE C/O MORGUARD INVESTMENTS LIMITED, SUITE 800	MISSISSAUGA	ON	L5B 1M3	CANADA	48,142
Perfect Pitch Golf Co DBA Precision Pro Golf	2692 MADISON RD, SUITE N1 #415	HAMILTON	OH	45208	UNITED STATES	3,077
Ping Canada	2790 BRIGHTON ROAD	OAKVILLE	ON	L6H 5T4	CANADA	1,155,131
Powerhouse Management Services INC.	2255 ST. LAURENT BLVD., SUITE 207	OTTAWA	ON	K1G 4K3	CANADA	45,091
Premium Golf Management	640 BRAESIDE CRESENT.	KINGSTON	ON	K7P 1G6	CANADA	50,177
Pride Manufacturing Co LLC.	155 FRANKLIN RD, SUITE 250	BRENTWOOD	TN	37027	UNITED STATES	270,922

Pro Performance Sports	2081 FARADAY AVE	CARLSBAD	CA	92008	UNITED STATES	5,678
Production Services Associates (PSA)	1120 WINDHAM PKWY	ROMEOVILLE	IL	60446	UNITED STATES	91,226
Progress LUV2PAK International LTD.	20 TANGIERS ROAD	TORONTO	ON	M3J 2B2	CANADA	16,333
Pro's Choice Golf Shafts, INC.	2926 ZIRCON PLACE	CARLSBAD	CA	92009	UNITED STATES	9,179
Quinterra Property Maintenance INC.	6535 MILLCREEK DRIVE, UNIT 53	MISSISSAUGA	ON	L5N 2M2	CANADA	8,926
Rampion Enterprises LTD.	1555 CLIVEDEN AVE	DELTA	BC	V3M 6P7	CANADA	240,469
Raymond Lanctot Ltee	5290 BOULEVARD THIMENS	SAINT-LAURENT	QC	H4R 2B2	CANADA	62,258
Rebel Packaging	498 MARKLAND STREET, UNIT 4	MARKHAM	ON	L6C 1Z6	CANADA	3,947
Reitmans Canada Limited	250 RUE SAUVE QUEST	MONTREAL	QC	H3L 1Z2	CANADA	57,143
Relamping Services Canada	48 WEST DRIVE	BRAMPTON	ON	L6T 3T6	CANADA	4,809
Replay Golf Supplies INC.	11-7355 72ND STREET	DELTA	BC	V4G 1L5	CANADA	121,417
Riocan Property Services	700 LAWRENCE AVENUE WEST, SUITE 315	TORONTO	ON	M6A 3B4	CANADA	241,188
Riocan Property Services Northgate Village	495 36TH ST. N.E., SUITE 257	CALGARY	AB	T2A 6K3	CANADA	46,555
Riocan Realty Investments Partnership	1300 Bath Road c/o RioCan Mgmt	KINGSTON	ON	K7M 4X4	CANADA	42,731
Riokim Holdings	2300 YONGE STREET, SUITE 500,P.O. BOX 2386	TORONTO	ON	M4P 1E4	CANADA	51,486
Rogers Telecom	P.O. BOX 2000, STATION D	SCARBOROUGH	ON	M1R 5P4	CANADA	1,390
Royal Bank Of Canada	10 YORK MILLS, SUITE 400	TORONTO	ON	M2P 0A2	CANADA	13,142
Salco Management LTD.	2402 HWY 97 N.	KELOWNA	BC	V1X 4J1	CANADA	49,378
Sandcastle Energy Systems Alliance	2170 DUNWIN DRIVE UNIT 7	MISSISSAUGA	ON	L5L 5M8	CANADA	4,426
See More Putter Company	277 MALLORY STATION, Unit #119	FRANKLIN	TN	37067	UNITED STATES	9,628
Servicechannel.Com, INC.	9 ALBERTSON AVE	ALBERTSON	NY	11507	UNITED STATES	12,918
Ship-Paq,INC.	3845 PORT UNION ROAD	FAIRFIELD	OH	45014	UNITED STATES	14,128
Si-Products, LLC.	850 MCCAFFREY	ST. LAURENT	QC	H4T 1N1	CANADA	109,767
Skechers Usa Canada INC.	5055 SATELLITE DRIVE, UNIT# 6	MISSISSAUGA	ON	L4W 5K7	CANADA	51,258
Smartreit(Aurora North II) INC.	700 Applewood Cres. #200	VAUGHN	ON	L4K 5X3	CANADA	52,286
Soft Stuff Creations INC.	11191 HORSESHOE WAY, UNIT#14	RICHMOND	BC	V7A 455	CANADA	21,917
Spirit Leatherworks, LLC.	100 CAP COURT	EUGENE	OR	97402	UNITED STATES	18,142
Sport Casuals	2600 N MILITARY TRAIL, SUITE 205	BOCA RATON	FL	33431	UNITED STATES	288,771
Sudbury Phase III	1599 MARCUS DRIVE, UNIT C-5 C/O RIOCAN MANAGEMENT INC.	SUDBURY	ON	P3B 4K6	CANADA	28,206
Sun Mountain Sports	301 NORTH 1ST STREET	MISSOULA	MT	59802	UNITED STATES	486,483
Sundog Distributing Canada INC.	83 SKYLINE CRES NE	CALGARY	AB	T2K 5X2	CANADA	122,352
Sunshine Golf Products	#203-9466-189 STREET	SURREY	BC	V4N 4W7	CANADA	110,326
Superstroke Golf	29706 WEST TECH DR	WIXOM	MI	48393	UNITED STATES	118,574
Swing Labs LLC.	P.O BOX 2960	REDGELAND	MS	39157	UNITED STATES	21,192
Synerex Construction Group INC.	4444 EASTGATE PARKWAY, UNIT 22	MISSISSAUGA	ON	L4W 4T6	CANADA	4,353
T.R.L. Investments LTD.	#10 - 1100 GOLF LINKS ROAD	ANCASTER	ON	L9K 1J8	CANADA	52,109
Tail Activewear	2015 NW 86TH AVE	DORAL	FL	33122	UNITED STATES	292,251
Tawse Realco INC.	20 Cachet Woods Court Suite100 C/O SITELINE PROPERTY MGMT	MARKHAM	ON	L6C 3G1	CANADA	40,829
Taylormade Adidas Golf Canada	8100 HIGHWAY 27	WOODBIDGE	ON	L4H 3N2	CANADA	8,783,412
Technorama Taiwan Co., LTD.	781 FONG LIN ROAD SEC.4 TA-LIAO	KAOHSIUNG		831	TAIWAN	12,968
Telsec Property Corp.	3150 - 114th Avenue S.E.	CALGARY	AB	T2Z 3V6	CANADA	50,122
Telus	P.O. BOX 5300	BURLINGTON	ON	L7R 4S8	CANADA	3,794
Tem-Tex Solvents Corp	4208 S. GENERAL BRUCE DRIVE	TEMPLE	TX	76502-4836	UNITED STATES	1,612
The INCC Corp.	101 IRA NEEDLES BLVD.	WATERLOO	ON	N2J 3Z4	CANADA	42,767
The Summit Group LTD.	1916 - 30TH AVENUE SW	CALGARY	AB	T2T 1P9	CANADA	1,901
Tournament Sports Marketing INC.	185 WEBER STREET S.	WATERLOO	ON	N2J 2B1	CANADA	765,324
Tyco Integrated Security Canada INC.	40 SHEPPARD AVENUE WEST	TORONTO	ON	M2N 6K9	CANADA	12,736
Uline Canada Corporation	PO BOX 3500	MISSISSAUGA	ON	L5M 0S8	CANADA	1,296
UPS Canada LTD.	1 FACTORY LANE SUITE 202	MONCTON	NB	E1C 9M3	CANADA	283,796
UST Mamiya	14950 FAA BLVD.	FORT WORTH	TX	76155	UNITED STATES	10,378
Vegas Golf Group	2190 NW RESERVE PARK, TRACE #2	PORT ST. LUCIE	FL	34986	UNITED STATES	12,390
Waste Management, INC.	P.O Box 15640, Station A - Attn: SBS Canada	TORONTO	ON	M5W 1C1	CANADA	48,201
West Coast Reproduction Centres	143-11280 TWIGG PLACE	RICHMOND	BC	V6V 0A6	CANADA	5,500
West Coast Trends, INC.	17811 JAMESTOWN LANE	HUNTINGTON BEACH	CA	92647	UNITED STATES	6,731
Wilson Sports Equipment Canada INC.	85 DAVY ROAD	BELLEVILLE	ON	K8P 5J1	CANADA	988,899

WINN INC.	15648 COMPUTER LANE	HUNTINGTON BEACH	CA	92649	UNITED STATES	9,505
Wm. Prager LTD.	391 ADELAIDE STREET WEST	TORONTO	ON	M5V 1S6	CANADA	2,394
Xerox Canada LTD.	33 BLOOR ST. E. 3RD FLOOR	TORONTO	ON	M4W 3H1	CANADA	2,237
Zepp Labs INC.	60 S. MARKET ST, SUITE 310	SAN JOSE	CA	95113	UNITED STATES	11,431
<b>Total Unsecured Creditors</b>						<b>\$ 45,017,553</b>
<b>Total Creditors</b>						<b>\$ 140,877,754</b>