

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")

AND

IN THE MATTER OF

GREAT BASIN GOLD LTD.

NOTICE OF ORDER

(Paragraphs 127(1)2)

TAKE NOTICE that the Director made an order under paragraph 2 of subsection 127(1) of the Act that all trading in the securities of

GREAT BASIN GOLD LTD.

whether direct or indirect, cease until the order is revoked by the Director.

DATED at Toronto this 16th day of September, 2013.

Ontario Securities Commission

"Kathryn Daniels"

Kathryn Daniels

Deputy Director, Corporate Finance Branch

TO: The Secretary

Great Basin Gold Ltd.

1108-1030 West Georgia Street

Vancouver, BC

V6E 2Y3

CC: Computershare Investor Services Inc.

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IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")

AND

IN THE MATTER OF

GREAT BASIN GOLD LTD.

ORDER (Paragraphs 127(1)2)

WHEREAS on September 3, 2013,

GREAT BASIN GOLD LTD. (the "Reporting Issuer")

and its transfer agent were notified that the Director made an order under paragraph 2 of subsection 127(1) and subsection 127(5) of the Act on the 3rd day of September, 2013 that all trading in the securities of the Reporting Issuer, whether direct or indirect, cease immediately for a period of fifteen days from the date of the order (the "Temporary Order");

AND WHEREAS the Temporary Order was made because the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law (collectively, the "Default"):

- a) audited annual financial statements for the year ended December 31, 2012;
- b) management's discussion and analysis relating to the audited annual financial statements for the year ended December 31, 2012;
- c) interim financial statements for the three-month period ended March 31, 2013 and six-month period ended June 30, 2013;
- d) management's discussion and analysis relating to the interim financial statements for the three-month period ended March 31, 2013 and six-month period ended June 30, 2013;
- e) certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;

AND WHEREAS the Reporting Issuer and its transfer agent were notified that a hearing (the "Hearing") would be held to determine if it would be in the public interest to make an order under paragraph 2 of subsection 127(1) of the Act that all trading in the securities of the Reporting Issuer, whether direct or indirect, cease permanently or for such period as is specified in the order;

AND WHEREAS the Reporting Issuer was notified that if it intended to attend at the Hearing, the Reporting Issuer was requested to notify the Director of its intention to attend in writing, in which case the Hearing would be held before the Commission;

AND WHEREAS the Reporting Issuer was further notified that if it failed to notify the Director of its intention to be present at the Hearing, then the Hearing would be held before the Director without the Reporting Issuer present;

AND WHEREAS the Reporting Issuer having failed to notify the Director of its intention to attend at the Hearing, the Hearing was held before the Director on the 16th day of September, 2013;

AND UPON no one appearing at the Hearing on behalf of the Reporting Issuer;

AND UPON hearing the evidence of staff of the Ontario Securities Commission and the Director being satisfied that the Default continues;

IT IS ORDERED pursuant to paragraph 2 of subsection 127(1) of the Act that, effective immediately, all trading in the securities of the Reporting Issuer, whether direct or indirect, shall cease until further order by the Director.

DATED at Toronto this 16th day of September, 2013.

Ontario Securities Commission

"Kathryn Daniels"

Kathryn Daniels Deputy Director, Corporate Finance Branch