BRIO FINANCE HOLDINGS B.V. CARPATHIAN GOLD INC. Court File No.: CV-16-11359-00CL

Applicant Respondent

April 22/16

I am satisfied that there are grounds to appoint the receiver, which is on consent. There is a three day come back clause that permits any interested party to come back to court if dissatisfied. Unsecured creditors and any other interested party are to be served with the order and material. Order to go.

[signature]

CAN_DMS: \102261971

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

Proceeding commenced at TORONTO

APPLICATION RECORD
(returnable April 22, 2016)
VOLUME 1

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SUPERIOR COURT OF JUSTICE
COUR SUPÉRIEURE DE JUSTICE
FILED / DÉPOSÉ
APR 21 2016
AT / À
LOCAL REGISTRAR - GREFFIER LOCAL
TORONTO