



FTI Consulting Canada
TD Waterhouse Tower
79 Wellington Street West
Suite, 2010, P.O. Box 104
Toronto, Ontario M5K 1G8
Main: 416 649.8100
Fax: 416 649 8101

December 20, 2012

**To: All Known Creditors of Tercon Investments Ltd., Tercon A.C. Ltd.,
Tercon Equipment Ltd., Tercon Construction Ltd., Tercon Mining Ltd.,
Tercon Enterprises Ltd., Tercon MRC Limited, FNP Ventures Inc.,
Tercon Mining PV Ltd., Tercon Equipment Alaska Partnership
and Tercon Alaska Ltd.**

**Tercon Investments Ltd., Tercon A.C. Ltd., Tercon Equipment Ltd., Tercon Construction Ltd.,
Tercon Mining Ltd., Tercon Enterprises Ltd., Tercon MRC Limited, FNP Ventures Inc., Tercon
Mining PV Ltd., Tercon Equipment Alaska Partnership and Tercon Alaska Ltd. – In
Receivership (“Tercon”)**

On December 14, 2012, FTI Consulting Canada Inc. was appointed as receiver of all the assets, undertakings and properties of Tercon (the “**Receiver**”) pursuant to the Order of the Honourable Mr. Justice Sewell of the Supreme Court of British Columbia (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership are available at the Receiver’s website, <http://cfcanada.fticonsulting.com/tercon> .

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted at tercon@fticonsulting.com or by phone at 416-649-8048.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours very truly,
FTI Consulting Canada Inc.
In its capacity as receiver of Tercon
and not in its personal or corporate capacity.

A handwritten signature in black ink, appearing to be the name of the receiver, written in a cursive style.

FORM 87**NOTICE AND STATEMENT OF THE RECEIVER**

(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF

**TERCON INVESTMENTS LTD., TERCON A.C. LTD., TERCON EQUIPMENT LTD.,
TERCON CONSTRUCTION LTD., TERCON MINING LTD., TERCON ENTERPRISES
LTD., TERCON MRC LIMITED, FNP VENTURES INC., TERCON MINING PV LTD.,
TERCON EQUIPMENT ALASKA PARTNERSHIP AND TERCON ALASKA LTD.
("Tercon")**

The Receiver gives notice and declares that:

1. On the 14th day of December 2012, the undersigned, FTI Consulting Canada Inc., became the receiver in respect of the assets, undertakings and properties of Tercon, an insolvent person(s), that are described below.

Cash	\$1,414,680
Accounts receivable	\$5,065,781
Interest Receivable	\$4,814,077
Prepaid Expenses	\$70,370
Inventory	\$1,044,015
Fixed Assets & Equipment	\$14,202,498*

*excludes capital leases

Note: The foregoing are the assets and book values as stated in the general ledger of Tercon as at the 14th day of December, 2012. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets. As stated in the affidavit of Steven Chambers sworn December 13, 2012 and filed in support of the receivership application, (the "Chambers Affidavit") (available at <http://cfcanada.fticonsulting.com/tercon>) it is expected that there will be a shortfall on the secured indebtedness and that there will be no monies available to Tercon's unsecured creditors.

2. The undersigned was appointed receiver pursuant to the Order of the Honourable Mr. Justice Sewell Order of the Supreme Court of British Columbia granted December 14, 2012.
3. The undersigned took possession or control of the property described above on the 14th day of December, 2012.
4. The following information relates to the receivership.
 - a) Address of insolvent person: 100-2079 Falcon Road
Kamloops, British Columbia
V2C 4J2
 - b) Principal line of business: Site development and
production for mining and
energy service providers
 - c) Location(s) of business: 100-2079 Falcon Road
Kamloops, B.C
V2C 4J2

#506, 221 W. Esplanade
North Vancouver, B.C.
V7M 3J3

610 Douglas Fir - Box 126
Sparwood, BC
V0B 2G0

1281 West Georgia St, #301
Vancouver, BC
V6E 3J7

d) Amounts owed by Tercon to each known creditor who holds a security on the property described above:

2147881 Ontario Inc.	\$1,500,000
John Deere Limited	\$437,633
Dumas Holdings Inc.	\$42,150,995
Royal Bank of Canada	\$3,217,144
Jim Pattison Industries Ltd.	\$214,647
North Central Rental & Leasing LLC	\$612,052
Emkay Canada Leasing Corp.	\$134,369
Calmont Leasing Ltd.	\$37,442
NC Machinery	\$96,926
Merchants Short Term Solutions/ Merchants Automotive Group Inc.	\$297,590
Other Capital Leases	\$22,061
HSBC Bank Canada, as Administrative Agent	\$70,000,000*
Jim Peplinski's Auto leasing Ltd.	Unknown
Jim Peplinski's Leasemaster National	Unknown
0833824 B.C. Ltd. (now Dumas Holdings Inc.)	Unknown
Bank of Montreal	Unknown
Finning International Inc.	Unknown
WEQ Britco LP	Unknown
Inland Kenworth	Unknown
Horizon North Camp & Catering Inc.	Unknown
Kal Tire A Corporate Partnership	Unknown
Brandt Tractor Ltd.	Unknown
BCR Properties Ltd.	Unknown
Blair Chatterson Contracting	Unknown
Integrated Distribution Systems LP,o/a Wajax Industries	Unknown
Emeco Canada Limited	Unknown
Xerox Canada Ltd.	Unknown
Roynat Inc. Roynat Lease Finance	Unknown
Mansa Holdings Ltd.	Unknown
Falcon Road Offices Ltd.	Unknown

*Tercon as guarantor of the Dumas Holding Inc. debt

- e) The list of other creditors of the insolvent person and the amount owed to each creditor as stated in the books and records of Tercon, and the total amount due by the insolvent person is attached hereto as schedule "1".
- f) The intended plan of action of the receiver during the receivership is to determine and execute appropriate steps to realize on the assets with a view to maximizing recoveries for creditors. As noted above, the Chambers Affidavit states that it is expected that there will be a shortfall on the secured indebtedness and that there will be no monies available to Tercon's unsecured creditors.
- g) Contact person for receiver:

Daniel Magder
FTI Consulting Canada Inc. in its capacity
as Receiver of Tercon
TD Waterhouse Tower
79 Wellington Street West
Suite 210, P.O. Box 104
Toronto, Ontario M5K 1G8

Telephone: (416) 649-8048
Email: tercon@fticonsulting.com

Dated at Toronto, Ontario this 20th day of December, 2012

FTI CONSULTING CANADA INC.

**In its capacity as Receiver of
Tercon Investments Ltd., Tercon A.C. Ltd., Tercon Equipment Ltd.,
Tercon Construction Ltd., Tercon Mining Ltd., Tercon Enterprises Ltd.,
Tercon MRC Limited, FNP Ventures Inc., Tercon Mining PV Ltd.,
Tercon Equipment Alaska Partnership and Tercon Alaska Ltd.
and not in its personal or corporate capacity**



Nigel Meakin, CIRP
Senior Managing Director

Tercon investments Ltd., Tercon A.C. Ltd.,
 Tercon Equipment Ltd., Tercon Construction Ltd., Tercon Mining Ltd.,
 Tercon Enterprises Ltd., Tercon MRC Limited, FNP Ventures Inc.,
 Tercon Mining PV Ltd., Tercon Equipment Alaska Partnership
 and Tercon Alaska Ltd.

Unsecured Creditors Listing as at December 14, 2012
 All amounts in CAD

<u>Creditor Name</u>	<u>Amount</u>
0947702 BC LTD	2,575.88
A SIGNS	332.01
ABC CRANE SERVICES	12,589.50
AC & T Limited Partnership	15,028.66
ACE COURIER	1,437.89
ACKLANDS - GRAINGER INC.	4,149.80
ADVANCED ELECTRICAL SYSTEMS LT	95.20
AIR LIQUIDE CANADA INC.	3,290.00
AIRGAS - NORPAC, INC.	18,366.49
AIRPORT EQUIPMENT RENTALS	60,394.94
ALASKA INDUSTRIAL HARDWARE, INC	2,591.05
ALASKA RUBBER & RIGGING INC.	14,930.97
ALASKA STEEL CO	6,118.62
ALASKA WASTE	1,037.72
ALSCO	6,297.53
AON REED STENHOUSE INC	32,764.00
APEX LANDSCAPING	856.80
AQUA PURE PREMIUM WATER INC.	100.00
ARCTIC FIRE & SAFETY	6,174.66
ARCTIC OFFICE PRODUCTS	76.67
AT&T MOBILITY	1,437.06
ATLANTIC INDUSTRIES LIMITED	23,435.52
B&B SIGNS	532.00
BANSTRA TRANSPORTATION	11,317.47
BASKIN & ASSOCIATES	33,340.63
BEGG INDUSTRIAL SERVICES	4,735.50
BELL	184.74
BIGHORN HELICOPTERS	2,336.77
BLACK PRESS GROUP LTD	1,008.28
BNW CONTRACTING LTD.	52,102.40
BRENTWOOD ENTERPRISES LTD.	96,530.62
BRITCO BUILDING LTD.	3,332.00
BROWN'S REPAIR SHOP	286.50
BUTLER MACHINERY CO	5,810.05
CANADIAN LINEN & UNIFORM SERV	15,634.99
CANADIAN PACIFIC RAILWAY	1,507.86
CANADIAN SPRINGS	84.45
CANADIAN TIRE #486	439.76
CANADIAN TIRE #635	251.15
CANNAMM OCCUPATIONAL TESTING SERVICES	8,449.29
CAPITOL TIRE	110,076.83
CARLILE TRANSPORTATION SYSTEMS	1,283.35
CARO ANALYTICAL SERVICES	1,019.20
CAT RENTAL STORE	27,160.00
CDW CANADA INC.	156.82
CENTURY VALLEN	233.52
CHINOOK CHEVROLET	16,560.97
CITY OF KAMLOOPS	146.00
CITY OF VANCOUVER	129.00
CLEAR VIEW GLASS & UPHOLSTERY LTD	1,002.40
COLE ALTENHOFEN	453.60
COLLEGE OF THE ROCKIES	196.00
COLUMBIA DIESEL LTD	2,640.15
COLUMBIA EXTREME	913.92
COLUMBIA SHUSWAP REGIONAL DISTRICT	91.25
COLUMBIA VALLEY TRUCKING	5,958.40
CONIFEX MACKENZIE FOREST PRODUCTS INC	3,397.32
CONSTRUCTION MACHINERY INDUSTRIAL	344,563.74
CORIX UTILITIES INC.	10,665.08
CORIX WATER PRODUCTS LP	9,578.13
CORPORATE EXPRESS	249.48
CORVIDAE ENVIRONMENTAL CONSULTING INC	19,163.31
CROSSROADS CORING LTD	6,122.55
CUSTOM LANDTRAN CORRIERS INC.	63,866.25
DACOTA FREIGHT SERVICE LTD.	307.08
DANIEL'S WELDING LTD.	114,364.53
DARLEN TRANSPORT (1986) LTD.	2,688.00
DEARBORN FORD	133.78
DELTA INDUSTRIAL	15,000.00
DENALI INDUSTRIAL SUPPLY, INC.	16,511.07
DENESOLINE ENVIRONMENT LTD.	261.22
DENESOLINE MAINTENANCE SERVICE	3,483.09
DESJARDINS CARD SERVICES	293.46
DIGGER RENTALS	112,035.00

Tercon Investments Ltd., Tercon A.C. Ltd.,
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Unsecured Creditors Listing as at December 14, 2012
 All amounts in CAD

<u>Creditor Name</u>	<u>Amount</u>
DIRECT EQUIPMENT WEST LTD	17,791.20
DISTRICT OF SPARWOOD	441.16
DI'S PAPER PLACE	821.76
DOWN TO EARTH EXCAVATING	2,505.44
DRAGON FLY CONSULTING	680.40
DUMAS CONTRACTING LTD.	6,826.01
ELK VALLEY AUTO BODY LTD.	2,872.80
EMERALD ALASKA INC	4,212.64
EVOLVE COLLABORATION INC.	104.58
EXCEL PERSONNEL	69.00
EZ ROCK 1400	291.20
FERNIE CHRYSLER	3,579.76
FERNIE HOME BUILDING CENTRE	5,750.24
FLAMEGUARD	2,184.09
FLATIRON CONSTRUCTORS CANADA LMT	9,278.33
FOUNTAIN TIRE	163,023.84
FOUNTAIN TIRE (GOLDEN)	7,034.49
FOUNTAIN TIRE (KAMLOOPS)	977.67
FOX GENERAL STORE	1,783.04
FRONTIER STATE FIRE	17,777.00
G.W. SMITH HYDRAULICS LTD	201.60
GALAXY BROADBAND COMMUNICATIONS INC.	191.10
GARRETT READY MIX LTD	14,784.00
GATHER FOODS CO	880.00
GENUINE PARTS CO. / NAPA AUTO PARTS	1,760.29
GOLDEN CONCRETE LTD	10,750.19
GOLDEN INSTALLATIONS LTD.	25,732.26
GOTTLERS BROS TRUCK & EXCAVATING	2,609.60
GRANT GRADY	15,484.08
GRANT THORNTON LLP	1,803.20
GRAYCON GROUP LTD	1,490.99
GRIMSHAW TRUCKING LTD.	3,867.79
GUARDIAN FIRST AID SERVICES LTD.	17,428.66
HALD 901276 ALBERTA LTD	495,631.50
H8H LAND SURVEY INC.	15,092.14
HEALTH CONNECTIONS	154.00
HEAVY METAL EQUIPMENT & RENTALS	9,479.56
HELMIG FIRE & SAFETY EQUIPMENT INC.	11.55
HIGH COUNTRY COMMUNICATIONS	1,138.70
HIGH STANDARD	222.27
HOME BUILDING CENTRE	258.63
HOME HARDWARE - GOLDEN	12,014.27
HYDRAULIC CENTER	6,952.48
HY-PRO PLASTICS INC.	9,261.67
HYTORC SALES & SERVICE	412.64
IMPERIAL PADDOCK	532.00
INITIAL PRINT & COPY CENTER	62.06
INLAND KENWORTH	6,390.21
INLET PETROLEUM COMPANY	72,845.28
INPROTECT SYSTEMS INC.	446.21
INTEGRAL ENGINEERING INC	11,760.00
INTEQUIP MINING SALES & SER	11,970.00
INTERIOR VAULT	506.24
INTER-RAIL TRANSPORT	71,123.50
IRON MOUNTAIN REPAIR LTD.	19.60
IRONMAN MACHINE WORKS	1,507.59
JACOB BROS CONSTRUCTION LTD	159,678.40
JAMES WESTERN STAR	108.70
JOHN CORWIN	451.83
KAMLOOPS AUGERING & BORING LTD	27,448.33
KAMLOOPS OFFICE SYSTEMS LTD.	1,231.35
KANYON RIDGE TRAFFIC CONTROL LTD	10,489.92
KEN HAMILTON CONTRACTING LTD.	37,158.80
KEN KOLTERMAN	446.88
KICKING HORSE FORD SALES LTD	4,628.96
KOBY'S PLANT MAINTENANCE LTD.	644.00
KOOTENAY HEAVY HAUL O/B DDS TRANSPORT LTD.	8,840.84

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<u>Creditor Name</u>	<u>Amount</u>
KOOTENAY PUMPING SYSTEMS (1985) LTD.	6,106.24
KPA PRINTERS LTD.	1,468.09
LAW OFFICES OF DAVISON & DAVISON, INC.	918.00
LEAVERITE DRILLING & BLASTING LTD	86,937.20
LIBERTY MUTUAL	52,359.88
LMS REINFORCING STEEL GROUP	2,455.38
LORDCO AUTO PARTS	1,036.01
MACK LAW CORPORATION	138.50
MACKAY CONTRACTING	27,996.45
MANGLED RADIATORS LTD	3,604.44
MANITOULIN TRANSPORT	36,573.83
MARK MARKVICKA	661.85
MARTECH MOTOR WINDING LTD.	1,897.75
MCLENNAN ROSS LLP	101.08
MCNAIR CONTRACTING LTD.	6,858.88
MERCIER EXCAVATING INC	9,533.44
METALCARE INSPECTION SERVICES INC	1,848.00
MIDSTATE EQUIPMENT INC.	148,781.25
MINICH OILFIELD SERVICES	2,100.00
MORFCO SUPPLIES LTD.	33,188.14
MORGAN BRAKE AND CLUTCH	1,043.57
MOTION CANADA	4,018.70
MOUNCE CONSTRUCTION LTD	8,400.00
MOUNTAIN MECHANICAL SERVICES LTD.	10,593.43
MOUNTAINVIEW SYSTEMS	4,922.40
NAPA AUTO PARTS	6,291.45
NAPA AUTO PARTS - SPARWOOD	172.26
NAPA AUTO PARTS GOLDEN	1,779.11
NATIONAL / ALAMO CAR RENTAL	2,809.90
NATIONAL CONCRETE ACCESSORIES	5,722.53
Nevada Payroll	5,208.36
NEWALTA CORPORATION	5,533.18
NILEX CORP	5,644.80
NORTHERN ALUMINUM TANK SERVICE	7,476.39
NORTHERN INDUSTRIAL SALES LTD	1,239.55
NORTHSTAR FORD SALES	357.14
NORTHWEST FUELS LTD.	1,976.13
NU-TECH FIRE & SAFETY	212.68
O.W. BRAISHER CONTRACTING (2000) LTD	1,078.56
OVERWAITEA FOODS	877.32
P & H MINEPRO SERVICES CANADA	3,045.28
P.J.B. CRANE SERVICES LTD	1,385.87
PAPE MACHINERY EXCHANGE	133,603.85
PARAMOUNT PARTS	328.42
PERMAN STOLER CHB INC.	250.00
PIN POINT SURVEYING LTD	157.22
PITNEY BOWES OF CANADA LTD.	265.02
POINT ONE FINANCIAL SOLUTIONS	1,509.20
POWER & TRANSMISSION INC	4,350.39
PRAXAIR	1,701.59
PRECISION CRANES, INC.	5,350.00
PUROLATOR COURIER LTD.	77.34
QUALITY SEEDS WEST	1,016.24
QWIK LUBE	525.60
R.A.P. TECH MILLING LTD	373.75
RADIO FAIRBANKS-DIV OF COMMUNICATIONS EQUIPMENT AND SERVICE,	1,904.00
RAINER TRUCKING INC.	71,192.50
RAY BIECH	1,220.00
RAYCO STEEL LTD	1,619.52
RC MOFFATT SUPPLY LIMITED	2,834.49
RINGHEIM & COMPANY	6,371.64
ROBBY'S TRACTOR TRAILER	393.75
ROCKY MOUNTAIN DIESEL	7,210.96
ROSA ENTERPRISES INC.	2,040.19
RUDDON HYDRAULICS LTD	232.02

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 All amounts in CAD

<u>Creditor Name</u>	<u>Amount</u>
SAMSON ELECTRIC, INC.	2,712.48
SANI-CAN, INC.	8,587.70
SCATCAT ENTERPRISES	1,036.00
SCHNURR POWER CORPORATION	421.71
SEEKINS FORD-LINCOLN INC.	3,429.92
SELKIRK GLASS LTD	386.40
SHAW BUSINESS	1,522.98
SHAW'S ENTERPRISES LTD	10,033.58
SHELL CANADA PRODUCTS	784.45
SNOW VALLEY COOLING AND HEATING	2,432.36
SONYA HALLWORTH	760.00
SOURCE OFFICE FURNISHINGS	667.52
SOUTHEAST DISPOSAL LTD.	1,430.70
SOUTHEAST RENTALS LTD.	4,452.00
SPARWOOD COMMUNICATIONS	2,705.01
SPARWOOD HOSE & FITTING	637.89
SPARWOOD TRUCKING LTD.	873.60
SPRING ALASKA INC.	493.00
STANFORD INN	4,062.43
STAPLES / BO#279 TERRACE	448.60
STEPHANE VON SCHON	4,403.00
STEWART'S MOBILE WELDING	4,050.00
STIRLING HYDRAULIC	6,225.11
STUTZMANN ENGINEERING ASSOCIATES INC.	3,666.00
SUMMIT LOGISTICS INC.	10,800.00
SUMMIT MACHINING & WELDING LTD.	32,080.08
SUNCOR ENERGY PRODUCTS	68,670.98
TAHLTAN NATION DEVELOPMENT CORPORATION	19,230.40
TALL TOTEM TRANSPORT LTD	38,528.00
TAYDEN CONTRACTING	1,596.00
TECHNOLOGY LINKED COMPUTERS INC.	2,745.12
TELUS	558.88
TELUS SERVICES INC.	2,912.00
TERRA FIRMA EQUIPMENT SALES	27,513.57
THE CAT RENTAL STORE	42,447.16
THE LAMPOST	50.40
THE SIGN CELLAR	1,954.40
THINKTEL COMMUNICATIONS	64.84
TIRE DISTRIBUTION SYSTEMS	156,943.00
TOM SOUCEK	193.57
TOPNOTCH CONCRETE PUMPING LTD	1,820.00
TRANS CANADA SORT LTD	974.40
TRI-KON PRECAST PRODUCTS LTD.	94,657.22
TWIN RIVERS DEVELOPMENTS LTD.	24,821.82
TYALTA INDUSTRIES INC	5,376.00
UNIGLOBE TRAVEL LTD	2,695.07
UNION TRACTOR LTD.	19,361.53
UNITED RENTALS	11,755.76
V.P. WASTE SOLUTIONS LTD	845.08
VALLEY BLACKTOP	46,766.86
WAJAX INDUSTRIAL COMPONENTS LP	261,939.52
WCB Alberta	8,927.47
WCB BC BC	11,641.60
WEDGEWOOD RESORT	16,875.00
WESTERN CONCRETE LIFTERS INC.	12,320.70
WHISKEY CREEK ECO ADVENTURES LTD.	72.80
WICKLOW WEST HOLDINGS LTD.	35.00
WILLIAMS PETROLEUM	1,898.40
WILLIAMS SCOTSMAN OF CANADA -# B9326	2,446.50
WJ LOTS ULC	672.00
WYNKER ELECTRICAL & CONTROLS LTD	20,797.20
ZIMMER WHEATON	14,533.96
Heavy Metal RPO	Unkown
Total	<u>4,449,203.89</u>