

April 1, 2010

Order to go in the form filed today, dated March 31, 2010 and effective as at 6:30pm eastern on March 31, 2010.

The order made adjourning the applications of the GTAA and NAV CANADA on terms (the "Status Quo Order") is not an order under s. 9 of the Airports Transfer (Miscellaneous Matters) Act or under s. 56 of the Civil Air Navigation Services Commercialization Act.

The Status Quo Order is without prejudice to the substantive rights of all parties, including the Receiver's position that the stay of proceedings pursuant to the Order of Justice Gans appointing the Receiver dated March 31, 2010 (the "Receivership Order") applies in respect of the applications of Nav Canada and GTAA.

The parties have agreed to establish a timetable for the delivery of material and other necessary matters in relation to the hearing of the GTAA and NAV CANADA applications on April 12, 2010.

In connection with the issuance of the Status Quo Order, the Receiver has undertaken:

1. not to exercise its power under paragraph 3(c) of the Receivership Order to permit the Aircraft (as defined in the Status Quo Order) to be repossessed by any party;
2. that the Receiver itself will not exercise possession or control over the Aircraft;
3. not to consent to the lifting of the stay arising under the Receivership Order so as to permit termination of any lease in relation to the Aircraft;

"Morawetz J."