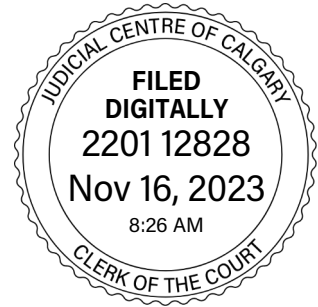


CERTIFIED *E. Wheaton*  
by the Court Clerk as a true copy of the  
document digitally filed on Nov 16, 2023

COURT FILE NUMBER 2201-12828  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF EXPORT-IMPORT BANK OF CHINA  
DEFENDANT CHANGHUA ENERGY CANADA LTD.  
DOCUMENT **ORDER FOR DISTRIBUTION OF FUNDS AND  
DISCHARGE OF RECEIVER**



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Norton Rose Fulbright Canada LLP  
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Counsel for FTI Consulting Canada Inc., in its capacity as the Court-appointed receiver of Changhua Energy Canada Ltd.  
File No: 1001122095

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DATE ON WHICH ORDER WAS PRONOUNCED: November 7, 2023  
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice E. J. Sidnell  
LOCATION OF HEARING: Calgary, Alberta

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**UPON THE APPLICATION** by FTI Consulting Canada Inc. in its capacity as the Court-appointed receiver (the **Receiver**) of all the undertakings, property and assets of Changhua Energy Canada Ltd. (**Changhua**) for an order authorizing an interim and final distribution of funds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities, and discharge of the Receiver;

**AND UPON HAVING READ** the Second Report of the Receiver, dated October 30, 2023 (the **Second Report**);

**AND UPON HEARING** the submissions of counsel for the Receiver and for any other parties that may be present, no one appearing for any other person on the service list, although properly served as appears from the affidavit of service of Calvin Jim sworn November 8, 2023;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

## **Service**

1. Service of the notice of this application and supporting materials is hereby declared good and sufficient, no other person is required to have been served with notice of this application, and the time for service of this application is abridged to that actually given.

## **Interim Distribution**

2. The Receiver is hereby authorized and directed to make an interim distribution of funds to Export-Import Bank of China, in the manner set out in the Second Report.

## **Holdback and Final Distribution**

3. The Receiver is hereby authorized and directed to maintain a holdback fund in the amount and manner set out in the Second Report.
4. The Receiver is hereby authorized and directed to make a final distribution of any residual amounts in the holdback fund to Export-Import Bank of China upon completion of all remaining administrative activities set out and described in the Second Report.

## **Discharge of the Receiver**

5. The current and further professional fees and disbursements of the Receiver and its legal counsel, as detailed in the Second Report, are hereby approved without the necessity of a formal passing or assessment of accounts.
6. The Receiver's activities as set out in the Second Report and in all other reports filed in these proceedings are hereby approved and ratified.
7. Upon the Receiver filing with the Clerk of the Court a sworn affidavit of a Licensed Insolvency Trustee employed by the Receiver confirming that all matters set out in paragraph 2 and 4 of this Order and in the Second Report have been completed, FTI Consulting Canada Inc. shall be unconditionally and absolutely discharged as Receiver of Changhua's property, and all duties, responsibilities, and obligations connected therewith.
8. Upon discharge, the Receiver shall not be liable for any act or omission on its part, or any reliance thereon, including without limitation, any act or omission pertaining to the discharge of its duties in these proceedings or with respect to any other duties or obligations, except in cases of gross negligence or wilful misconduct on its part, or with leave of the Court as provided in paragraph 9 of this Order. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished, and forever barred.

9. No action or other proceeding shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as receiver for Changhua, except with prior leave of this Court, on notice to the Receiver, and upon such terms as the Court may direct.
10. The Receiver is hereby authorized to destroy or otherwise dispose of the books and records of Changhua upon delivery of notice to the current or former directors of the company, within 30 days of providing such notice.
11. The Receiver shall continue to make available to the public the materials applicable to the Changhua receivership, including this Order, on their website for no less than 6 months after the date on which this Order is pronounced.
12. The Receiver is at liberty to reapply for further advice, assistance, and direction as may be necessary to give full force and effect to, and in carrying out the terms of, this Order.
13. This Order must be served only upon those interested parties attending or represented at the within application, and service may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
14. Service of this Order on any party not attending this application is hereby dispensed with.

  
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J.C.K.B.A.