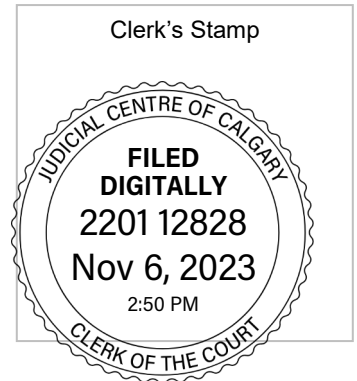


COURT FILE NUMBER 2201 12828  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
IN THE MATTER OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS  
AMENDED  
AND IN THE MATTER OF THE  
RECEIVERSHIP OF CHANGHUA ENERGY  
CANADA LTD.



DOCUMENT **RECEIVER'S CLOSING CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Norton Rose Fulbright Canada LLP  
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Counsel for FTI Consulting Canada Inc., in its capacity as the Court-appointed receiver of Changhua Energy Canada Ltd.  
File No: 1001122095

## RECITALS

- A. Pursuant to an order of the Honourable Justice G.S. Dunlop of the Court of King's Bench of Alberta, Judicial District of Calgary (the **Court**) dated December 7, 2022, FTI Consulting Canada Inc. (**FTI**) was appointed as the receiver (the **Receiver**) of the undertakings, properties and assets of Changhua Energy Canada Ltd. (**Changhua**).
- B. Pursuant to an order of the Court dated August 8, 2023, the Court approved the Purchase and Sale Agreement (the **PSA**) between the Receiver and Bitstone Resources Inc. (the **Purchaser** as part of the **Bitstone Transaction**), and vesting in the Purchaser all of the rights, title, and interests in and to the Assets as defined in the PSA (the **Assets**) free and clear of all encumbrances, which vesting is to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for Assets; (ii) that the conditions to Closing as set out in Article 4 of the PSA have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Bitstone Transaction has been completed to the satisfaction of the Receiver.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the PSA.

**THE RECEIVER CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Assets payable on the Closing Date pursuant to the PSA.
2. The conditions to Closing as set out in Article 4 of the PSA have been satisfied or waived by the Receiver and the Purchaser (or its nominee).
3. The Bitstone Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 9:16am on November 3, 2023.

FTI Consulting Canada Inc., in its capacity as Receiver of the undertakings, properties and assets of Changhua Energy Canada Ltd., and not in its personal capacity

Per:  \_\_\_\_\_

Name: Brett Wilson  
Title: Managing Director