

## Wabush CCAA Parties

### Net Book Value of Selected Assets

Accounting District	Wabush Joint Venture 1002	Wabush Lake Railway Company Ltd 1003	Arnaud Railway Company 1004	Wabush Resources Inc. 2072 / 2063	Wabush Iron Company Ltd. 2070	Wabush CCAA Parties
<b>Nature</b>						<b>Net Book Value</b>
Property, Plant and Equipment	42,701,554	45,741	1,896,865	-	-	44,644,160
Cash and Equivalents	1,371,616	-	476	-	12,072	1,384,165
Restricted Cash	-	-	-	-	-	-
Trade and Other Receivables	2,336,630	-	-	-	-	2,336,630
Receivables from Associated Companies	-	-	-	-	7,270,199	7,270,199
Inventory	13,516,227	-	-	-	-	13,516,227
Goodwill and Intangibles	-	-	-	-	-	-
<b>Total</b>	<b>59,926,027</b>	<b>45,741</b>	<b>1,897,342</b>	<b>-</b>	<b>7,282,271</b>	<b>69,151,381</b>

Source: unaudited balance sheets as of April 30, 2015.

The combined Book Value of the assets of the Wabush CCAA Parties presented in the table has not been adjusted to eliminate intercompany balances among the Wabush CCAA Parties.