

Applicant

Feb 6-14

Feb 6, 2014

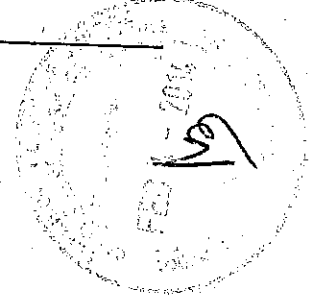
*Motion granted. Brief returns with papers etc
Seeley*

J. Reyes

Feb 6, 2014

*T. Reyes E. Cobb for Applicants
J. Bellavance for Global Resource
A Grossman for Feroz Durrani
M. Wasneski + D. DeLellis for Norton
R. B. Schull for Special Committee
R. J. Chiodini + C. Desjardis for Ad hoc Committee
D. Ullman for D. Titcomb et al.*

*A settlement has been reached
by with Banklink with
the Titcomb group. As a*



ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD

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Lawyers for the Applicant,
Jaguar Mining Inc.

result the T: + bank Group is no longer
proceeding with its motion to lift the
stay such that the Group could proceed
with its action against the applicant
and certain current & former directors.
In addition, ^{as part of the settlement,} the same motion proceeded
unopposed.

These developments are summarized in the
affidavit of T. Douglas Willard sworn
February 5, 2014.

Further news to the motion to vacate the
arrest, counsel to the Applicant
filed a comprehensive paper which
summarized the factual background
and applicable law.

The CCRT application was filed
December 23, 2013.

The elements of the Plan are
set out in the paper starting
at paragraph 24.

~~Part 4~~

Prior to the Meeting, certain credits were made to the Plan. The Plan Supplement has been circulated to the Service Unit and posted on the Mustafa's website.

The Meeting was held July 31, 2014.

The Amended + Retitled Plan was approved by 100% of the creditors that voted, in person or by proxy. The aggregate dollar value of claims voted at the meeting was in excess of \$225.17, ~~representing~~ representing 80% of the class of affected creditors.

The Trustee, having considered alternatives - which is likely liquidation, ~~is~~ ~~is~~ recommended

The Ple. The Trustee is of the view
that the Plan is fair and
reasonable

Having reviewed the record, I
am satisfied that

(a) there has been strict compliance
with all statutory requirements

(b) there does not appear to
be anything that has been done or
purported to have been done
that is not authorized by
the CCAA

(c) the plan is fair and
reasonable

In the result, the motion is
granted and the order
signed, in the amended
form

DA Wang J.S.

Supplcity

The Applicant filed the affidavit
of T. Doyls Willard of Feb 5, 2014
which precedes a summary of
the 2012 Tetyali Agent settlement.

The Counsel advises that the

2012 Tetyali Agent contains

confidential information pertaining to
the settlement. I am satisfied

that the 2012 Tetyali Agent
contains commercially sensitive

terms of the settlement, the
disclosure of which could be

harmful to Stakeholders. Having

considered the Sierra Club

principle I am satisfied that the
request of counsel to the applicants
to seal the Confidential Exhibits
to the Affidavit of T. Douglas
W. Wood is reasonable in the
circumstances and is granted.

[Handwritten Signature]
RST