Court File No.: CV-13-10279-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE

MONDAY, THE 14 to

JUSTICE S.F. DUNPAY

DAY OF DECEMBER, 2015

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO GROWTHWORKS CANADIAN FUND LTD.

STAY EXTENSION ORDER

THIS MOTION, made by GrowthWorks Canadian Fund Ltd. (the "Applicant") for an order extending the stay period defined in paragraph 14 of the initial order of the Honourable Justice Newbould made October 1, 2013 in these proceedings, as amended and restated on October 29, 2013 (the "Stay Period"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, including the Notice of Motion and the affidavit of C. Ian Ross sworn on December 8, 2015 (the "Motion Record"), the fifteenth report (the "Fifteenth Report") of FTI Consulting Canada Inc., in its capacity as monitor of the Applicant (the "Monitor"), and on hearing the submissions of counsel for the Applicant, the Monitor, Crimson Capital Inc. ("Crimson Capital"), no one appearing for any other party although duly served as appears from the affidavit of service of Emilia Moon de Kemp sworn December 9, 2015, filed.

SERVICE

_ mr S Domon for Growth works WV management Ltd. THIS COURT ORDERS that the time for service of the Motion Record and the Fifteenth 1. Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. THIS COURT ORDERS that the Stay Period is hereby extended until and including June 30 15, 2016.

S.F. Durphy J.

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ONTARIO SUPERIOR COURT OF JUSTICE (Commercial List)

Proceeding Commenced at Toronto

STAY EXTENSION ORDER

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